

REGISTERED NUMBER: 10489668 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

DAVID BECKENHAM BUSINESS SERVICES LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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DAVID BECKENHAM BUSINESS SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:

Mr D R Beckenham
Mrs J M Beckenham

REGISTERED OFFICE:

39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

REGISTERED NUMBER:

10489668 (England and Wales)

ACCOUNTANTS:

Meades Group Limited
39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		13,238		281
CURRENT ASSETS					
Debtors	5	10,298		3,792	
Cash at bank		<u>1,457</u>		<u>7,005</u>	
		11,755		10,797	
CREDITORS					
Amounts falling due within one year	6	<u>18,108</u>		<u>10,809</u>	
NET CURRENT LIABILITIES			<u>(6,353)</u>		<u>(12)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,885		269
CREDITORS					
Amounts falling due after more than one year	7		(4,127)		-
PROVISIONS FOR LIABILITIES			<u>(2,515)</u>		<u>-</u>
NET ASSETS			<u>243</u>		<u>269</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>143</u>		<u>169</u>
			<u>243</u>		<u>269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2019 and were signed on its behalf by:

Mr D R Beckenham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

David Beckenham Business Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to trade for the foreseeable future, even though it had net current liabilities of £6,353 (2017 - £12) as at the balance sheet date. The directors consider the going concern basis to be appropriate as, in their opinion, the company will be able to secure sufficient funding to enable it to pay its debts as they fall due.

Turnover

Turnover represents net invoiced sales of legal services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2017	-	-	375	375
Additions	925	15,000	-	15,925
At 30 November 2018	925	15,000	375	16,300
DEPRECIATION				
At 1 December 2017	-	-	94	94
Charge for year	28	2,846	94	2,968
At 30 November 2018	28	2,846	188	3,062
NET BOOK VALUE				
At 30 November 2018	897	12,154	187	13,238
At 30 November 2017	-	-	281	281

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	15,000
At 30 November 2018	15,000
DEPRECIATION	
Charge for year	2,846
At 30 November 2018	2,846
NET BOOK VALUE	
At 30 November 2018	12,154

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	3,318	3,792
Directors' current accounts	6,980	-
	<u>10,298</u>	<u>3,792</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	3,302	-
Corporation tax	8,986	5,186
Social security and other taxes	523	-
VAT	5,008	3,655
Directors' current accounts	-	1,748
Accrued expenses	289	220
	<u>18,108</u>	<u>10,809</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>4,127</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>7,429</u>	<u>-</u>

9. RESERVES

	Retained earnings £
At 1 December 2017	169
Profit for the year	48,496
Dividends	(48,522)
At 30 November 2018	<u>143</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 November 2018 and the period ended 30 November 2017:

	2018 £	2017 £
Mr D R Beckenham		
Balance outstanding at start of year	-	-
Amounts advanced	6,980	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,980</u>	<u>-</u>

The balance above was non-interest bearing and was fully repaid on the 4th April 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.