

**108 Methods Limited**  
**Unaudited Financial Statements**  
**for the Period 16 November 2016 to 31 December 2017**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

**Contents of the Financial Statements  
for the Period 16 November 2016 to 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**108 Methods Limited**

**Company Information  
for the Period 16 November 2016 to 31 December 2017**

**DIRECTOR:** Mrs S K B Konganda

**REGISTERED OFFICE:** 5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

**BUSINESS ADDRESS:** 117 Farnsworth Court  
West Parkside  
London  
SE10 0RU

**REGISTERED NUMBER:** 10480851 (England and Wales)

**ACCOUNTANTS:** Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

Statement of Financial Position  
31 December 2017

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	23,870
Cash at bank		<u>28,925</u>
		52,795
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>22,073</u>
<b>NET CURRENT ASSETS</b>		<u>30,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,722</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	100
Retained earnings		<u>30,622</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2018 and were signed by:

Mrs S K B Konganda - Director

Notes to the Financial Statements  
for the Period 16 November 2016 to 31 December 2017

1. **STATUTORY INFORMATION**

108 Methods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income represents the fair value of consideration received or receivable derived from the provision of services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

**Financial instruments**

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ <u>23,870</u>
---------------	--------------------

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security	£ 20,655
Other creditors	<u>1,418</u>
	<u>22,073</u>

Notes to the Financial Statements - continued  
for the Period 16 November 2016 to 31 December 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50	Ordinary A	£1	50
50	Ordinary B	£1	50
			<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

50 Ordinary A shares of £1 each

50 Ordinary B shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.