

# ABCO Anderson Beverage Co Property Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 November 2020

# **ABCO Anderson Beverage Co Property Limited**

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# **ABCO Anderson Beverage Co Property Limited**

## **Company Information**

<b>Directors</b>	Mr Nigel Thomas Anderson Mr Stewart Miller Anderson
<b>Registered office</b>	c/o McManus Hall Ltd C11 Marquis Court Team Valley Trading Estate Gateshead Tyne and Wear NE11 0RU
<b>Accountants</b>	McManus Hall Ltd C11 Marquis Court Team Valley Gateshead Tyne and Wear NE11 0RU

**ABCO Anderson Beverage Co Property Limited**  
**(Registration number: 10477015)**  
**Abridged Balance Sheet as at 30 November 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investment property		353,965	353,965
<b>Current assets</b>			
Cash at bank and in hand		11,910	11,864
<b>Creditors: Amounts falling due within one year</b>		(122,756)	(122,074)
<b>Net current liabilities</b>		(110,846)	(110,210)
<b>Total assets less current liabilities</b>		243,119	243,755
<b>Creditors: Amounts falling due after more than one year</b>		(199,059)	(213,360)
<b>Accruals and deferred income</b>		(1,928)	(1,928)
<b>Net assets</b>		42,132	28,467
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		42,032	28,367
Shareholders' funds		42,132	28,467

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**ABCO Anderson Beverage Co Property Limited**  
**(Registration number: 10477015)**  
**Abridged Balance Sheet as at 30 November 2020**

Approved and authorised by the Board on 29 September 2021 and signed on its behalf by:

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Mr Nigel Thomas Anderson

Director

**ABCO Anderson Beverage Co Property Limited**

**Statement of Changes in Equity for the Year Ended 30 November 2020**

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
		<b>£</b>	
At 1 December 2019	100	28,367	28,467
Profit for the year	-	13,665	13,665
Total comprehensive income	-	13,665	13,665
At 30 November 2020	100	42,032	42,132

  

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
		<b>£</b>	
At 1 December 2018	100	14,065	14,165
Profit for the year	-	14,302	14,302
Total comprehensive income	-	14,302	14,302
At 30 November 2019	100	28,367	28,467

# **ABCO Anderson Beverage Co Property Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

c/o McManus Hall Ltd  
C11 Marquis Court  
Team Valley Trading Estate  
Gateshead  
Tyne and Wear  
NE11 0RU

These financial statements were authorised for issue by the Board on 29 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Exemption from preparing group accounts**

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **ABCO Anderson Beverage Co Property Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2020**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).



# **ABCO Anderson Beverage Co Property Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2020**

### **4 Tangible assets**

#### **Investment properties**

	<b>2020</b>
	<b>£</b>
At 1 December 2019	353,965
At 30 November 2020	353,965

There has been no valuation of investment property by an independent valuer.

### **5 Related party transactions**

#### **Summary of transactions with entities with joint control or significant interest**

ABCO Anderson Beverage Co Limited

#### **Income and receivables from related parties**

	<b>Entities with joint control or significant influence</b>
	<b>£</b>
<b>2020</b>	
Leases	25,200
<b>2019</b>	
Leases	25,000

#### **Loans to related parties**

	<b>Entities with joint control or significant influence</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>2020</b>		
At start of period	94,556	94,556
Advanced	8,555	8,555
At end of period	103,111	103,111

# **ABCO Anderson Beverage Co Property Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2020**

<b>2019</b>	<b>Entities with joint control or significant influence £</b>	<b>Total £</b>
At start of period	94,138	94,138
Advanced	418	418
	<hr/>	<hr/>
At end of period	94,556	94,556
	<hr/>	<hr/>

### **Terms of loans to related parties**

Interest free loan with no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.