

Company Registration No. 10477015 (England and Wales)

**ABCO ANDERSON BEVERAGE CO PROPERTY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2017

PAGES FOR FILING WITH REGISTRAR

ABCO ANDERSON BEVERAGE CO PROPERTY LIMITED

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ABCO ANDERSON BEVERAGE CO PROPERTY LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2017

	Notes	2017 £	£
Fixed assets			
Investment property	3		353,965
Current assets			
Cash at bank and in hand		10,255	
Creditors: amounts falling due within one year	4	(17,782)	
Net current liabilities			(7,527)
Total assets less current liabilities			346,438
Creditors: amounts falling due after more than one year	5		(346,338)
Net assets			100
Capital and reserves			
Called up share capital	6		100

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 August 2018 and are signed on its behalf by:

Mr S M Anderson
Director

Company Registration No. 10477015

ABCO ANDERSON BEVERAGE CO PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2017

1 Accounting policies

Company information

ABCO Anderson Beverage Co Property Limited is a private company limited by shares incorporated in England and Wales. The registered office is Equinox House, Clifton Park Avenue, Shipton Road, York, YO30 5PA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company incorporated on 14 November 2016 and these are the first set of financial statements to 30 November 2017.

1.3 Turnover

Turnover represents rent and recharged costs receivable from an investment property.

1.4 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit or loss account.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2.

ABCO ANDERSON BEVERAGE CO PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2017

3 Investment property

	2017 £
Fair value	
At 14 November 2016	-
Additions	353,965
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At 30 November 2017	353,965
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The investment property is recognised at cost which includes the purchase cost and directly attributable expenditure.

4 Creditors: amounts falling due within one year

	2017 £
Bank loan	15,902
Other creditors	1,880
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	17,782
	<hr/> <hr/>

The bank loan falling due within one year is secured by a fixed and floating charge over the property and undertaking of the company.

5 Creditors: amounts falling due after more than one year

	2017 £
Bank loan	252,618
Other creditor	93,720
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	346,338
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The other creditor falling due after more than one year is a loan from ABCO Anderson Beverage Co Limited. The loan is interest free.

Included in creditors which fall due after more than one year are creditors which fall due after five years from the balance sheet date as follows:	2017
	£
Bank loan	189,009
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The bank loan is secured by a fixed and floating charge over the property and undertaking of the company.

ABCO ANDERSON BEVERAGE CO PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2017

6 Called up share capital

	2017
	£
Ordinary share capital	
Issued and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>
	<u><u>100</u></u>

During the period 100 ordinary shares of £1 each were issued and fully paid for cash at par.

7 Related party transactions

During the period the company received rents totalling £6,400 from ABCO Anderson Beverage Co Limited. The directors of ABCO Anderson Beverage Property Co Limited are also directors of ABCO Anderson Beverage Co Limited.

8 Contingent liabilities

There were no contingent liabilities at 30th November 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.