

Unaudited Financial Statements

for the Period 1 December 2019 to 31 March 2021

for

DestinationFit Limited

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for the Period 1 December 2019 to 31 March 2021

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DestinationFit Limited

Company Information

for the Period 1 December 2019 to 31 March 2021

DIRECTORS:

N Graham
Miss E Bell
M Fricker

REGISTERED OFFICE:

Nicholson House
41 Thames Street
Weybridge
Surrey
KT13 8JG

REGISTERED NUMBER:

10470834 (England and Wales)

ACCOUNTANTS:

Dilena Limited
Nicholson House
41 Thames Street
Weybridge
Surrey
KT13 8JG

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	30.11.19 £	£
FIXED ASSETS					
Tangible assets	4		12,340		4,956
CURRENT ASSETS					
Cash at bank		9,600		980	
CREDITORS					
Amounts falling due within one year	5	<u>58,731</u>		<u>39,666</u>	
NET CURRENT LIABILITIES			<u>(49,131)</u>		<u>(38,686)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,791)		(33,730)
CREDITORS					
Amounts falling due after more than one year	6		<u>8,000</u>		<u>-</u>
NET LIABILITIES			<u>(44,791)</u>		<u>(33,730)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(44,991)</u>		<u>(33,930)</u>
SHAREHOLDERS' FUNDS			<u>(44,791)</u>		<u>(33,730)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2021 and were signed on its behalf by:

M Fricker - Director

Notes to the Financial Statements
for the Period 1 December 2019 to 31 March 2021

1. **STATUTORY INFORMATION**

DestinationFit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 March 2021

2. ACCOUNTING POLICIES - continued

Going concern

At the balance sheet date the company's liabilities exceed its assets. The company has received assurance from the directors, as equal shareholders, that they will continue to give financial support to the company for a minimum of twelve months from the date of signing the financial statements.

On this basis, the directors consider it appropriate to prepare accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the financial statements may be invalid and adjustments would be required to reduce the value of assets to their realisable amount and to provide for any further liabilities which may arise. The financial statements presented do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2019	10,069
Additions	11,499
At 31 March 2021	<u>21,568</u>
DEPRECIATION	
At 1 December 2019	5,113
Charge for period	4,115
At 31 March 2021	<u>9,228</u>
NET BOOK VALUE	
At 31 March 2021	<u>12,340</u>
At 30 November 2019	<u>4,956</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	30.11.19 £
Trade creditors	67	-
Other creditors	58,664	39,666
	<u>58,731</u>	<u>39,666</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	30.11.19 £
Bank loans	<u>8,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.