

Registered number  
10457012

The Private Chef by Joseph Davis Ltd

Unaudited Filleted Accounts

31 March 2021

THOMAS DAVID

## Chartered Accountants

**The Private Chef by Joseph Davis Ltd****Registered number:** 10457012**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	25,768	11,113
<b>Current assets</b>			
Debtors	4	6,178	1,500
Cash at bank and in hand		5,155	3,246
		<u>11,333</u>	<u>4,746</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,044)	(12,451)
<b>Net current assets/(liabilities)</b>		<u>7,289</u>	<u>(7,705)</u>
<b>Total assets less current liabilities</b>		<u>33,057</u>	<u>3,408</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(28,059)	-
<b>Provisions for liabilities</b>		(4,896)	(2,111)
<b>Net assets</b>		<u>102</u>	<u>1,297</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2	1,197
<b>Shareholders' funds</b>		<u>102</u>	<u>1,297</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Davis

Director

Approved by the board on 27 October 2021

# **The Private Chef by Joseph Davis Ltd**

## **Notes to the Accounts**

**for the year ended 31 March 2021**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	over 5 years

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Grants received**

Grants received are accounted for using the accrual model and are recognised in the profit and loss in the periods in which the related costs or expenses are recognised.

<b>2 Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2020	1,402	15,113	16,515
Additions	3,606	25,140	28,746
Disposals	-	(15,113)	(15,113)
At 31 March 2021	<u>5,008</u>	<u>25,140</u>	<u>30,148</u>
<b>Depreciation</b>			
At 1 April 2020	680	4,722	5,402
Charge for the year	1,082	4,134	5,216
On disposals	-	(6,238)	(6,238)
At 31 March 2021	<u>1,762</u>	<u>2,618</u>	<u>4,380</u>
<b>Net book value</b>			
At 31 March 2021	<u>3,246</u>	<u>22,522</u>	<u>25,768</u>
At 31 March 2020	722	10,391	11,113

<b>4 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Other debtors	<u>6,178</u>	<u>1,500</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
---	-------------	-------------

	£	£
Obligations under finance lease and hire purchase contracts	3,204	-
Trade creditors	840	1,080
Taxation and social security costs	-	3,004
Other creditors	-	8,367
	<u>4,044</u>	<u>12,451</u>

#### 6 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	15,000	-
Obligations under finance lease and hire purchase contracts	13,059	-
	<u>28,059</u>	<u>-</u>

#### 7 Loans

	2021 £	2020 £
Creditors include:		
Instalments falling due for payment after more than five years	<u>500</u>	<u>-</u>

#### 8 Going concern

The director has considered both the current and future effect of the Covid -19 pandemic and its impact on the company and the UK economy in general. The director believes that despite the pandemic, existing cash resources, profit and cash generation will be sufficient to meet the company's obligations for a period of at least 12 months. The director will therefore continue to adopt the going concern basis in preparing the financial statements.

#### 9 Related party transactions

During the year J Davis, director, received dividends in his capacity as shareholder of £8,540 (2020: £7,700).

During the year, the director was loaned the company money with no set repayment date. At the year end the amount due to the company from the director was £4,678 (2020:£8,365 owed by company).

During the year, the company loaned Private Chef World Ltd money with no set repayment date. J Davis is a shareholder and director of this company as well. At the year end the amount due from Private Chef World Ltd to The Private Chef By Joseph Davis Ltd was £1,500 (2020:£1,500).

#### 10 Controlling party

During the year, J Davis, the director, controlled the company by virtue of a controlling interest in 70% of the issued ordinary share capital.

## **11 Other information**

The Private Chef by Joseph Davis Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6-7 Castle Gate

Castle Street

Hertford

Herts

SG14 1HD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.