

REG OF COMPANIES

Registered number
10457012

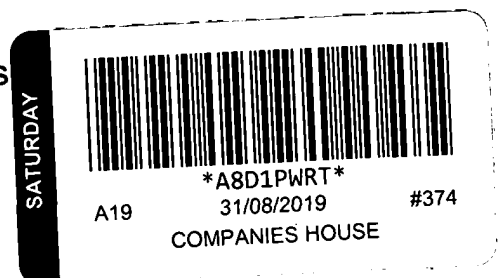
The Private Chef by Joseph Davis Ltd

Unaudited Filleted Accounts

31 March 2019

THOMAS DAVID

Chartered Accountants



The Private Chef by Joseph Davis Ltd
Registered number: 10457012
Balance Sheet
as at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	14,817	3,979
Current assets			
Cash at bank and in hand		4,082	5,121
Creditors: amounts falling due within one year	4	(13,596)	(6,311)
Net current liabilities		(9,514)	(1,190)
Total assets less current liabilities		5,303	2,789
Provisions for liabilities		(2,815)	(244)
Net assets		2,488	2,545
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,388	2,445
Shareholders' funds		2,488	2,545

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


J Davis
Director
Approved by the board on 12 August 2019

The Private Chef by Joseph Davis Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
Motor vehicle	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

The Private Chef by Joseph Davis Ltd
Notes to the Accounts
for the year ended 31 March 2019

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2019	2018	
	Number	Number	
Average number of persons employed by the company	<u>1</u>	<u>1</u>	
3 Tangible fixed assets			
	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2018	1,402	3,594	4,996
Additions	-	15,113	15,113
Disposals	-	(3,594)	(3,594)
At 31 March 2019	<u>1,402</u>	<u>15,113</u>	<u>16,515</u>
Depreciation			
At 1 April 2018	118	899	1,017
Charge for the year	321	1,708	2,029
On disposals	-	(1,348)	(1,348)
At 31 March 2019	<u>439</u>	<u>1,259</u>	<u>1,698</u>
Net book value			
At 31 March 2019	<u>963</u>	<u>13,854</u>	<u>14,817</u>
At 31 March 2018	<u>1,284</u>	<u>2,695</u>	<u>3,979</u>
4 Creditors: amounts falling due within one year	2019	2018	
	£	£	
Trade creditors	1,080	1,080	
Taxation and social security costs	722	5,231	
Other creditors	11,794	-	
	<u>13,596</u>	<u>6,311</u>	

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5 Related party transactions

During the year J Davis, director, received dividends in his capacity as shareholder of £7,980 (2018: £16,065).

During the year, the director loaned the company money with no set repayment date. At the year end the amount due from the company to the director was £11,794 (2018:£Nil).

6 Controlling party

During the year ending 31 March 2019, J Davis, the director, controlled the company by virtue of a controlling interest in 70% of the issued ordinary share capital.

7 Other information

The Private Chef by Joseph Davis Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD