

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

AWECREATIVE LIMITED

Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AWECREATIVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021**

DIRECTOR: L Moss

REGISTERED OFFICE: Unit 1 Faraday Way
Orpington
Kent
BR5 3WQ

REGISTERED NUMBER: 10450298 (England and Wales)

ACCOUNTANTS: Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

BALANCE SHEET
31 OCTOBER 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	6,595	1,734
CURRENT ASSETS			
Debtors	5	31,489	26,183
Cash at bank		<u>7,411</u>	<u>20,866</u>
		38,900	47,049
CREDITORS			
Amounts falling due within one year	6	<u>(22,841)</u>	<u>(25,723)</u>
NET CURRENT ASSETS		<u>16,059</u>	<u>21,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,654	23,060
CREDITORS			
Amounts falling due after more than one year	7	<u>(22,094)</u>	<u>(22,500)</u>
NET ASSETS		<u>560</u>	<u>560</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>460</u>	<u>460</u>
		<u>560</u>	<u>560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2022 and were signed by:

L Moss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. Statutory information

Awecreative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	33.33% straight line
Fixtures and fittings	33.33% straight line
Computer equipment	33.33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 November 2020	9,779
Additions	9,329
At 31 October 2021	<u>19,108</u>
Depreciation	
At 1 November 2020	8,045
Charge for year	4,468
At 31 October 2021	<u>12,513</u>
Net book value	
At 31 October 2021	<u>6,595</u>
At 31 October 2020	<u>1,734</u>

5. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	4,053	8,812
Amounts owed by group undertakings	8,236	8,453
Other debtors	19,200	8,918
	<u>31,489</u>	<u>26,183</u>

6. **Creditors: amounts falling due within one year**

	2021 £	2020 £
Bank loans and overdrafts	2,670	2,500
Trade creditors	2,460	8,768
Amounts owed to group undertakings	5,747	-
Taxation and social security	11,964	14,455
	<u>22,841</u>	<u>25,723</u>

7. **Creditors: amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	<u>22,094</u>	<u>22,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021	2020
	£	£
L Moss		
Balance outstanding at start of year	7,878	-
Amounts advanced	31,762	7,878
Amounts repaid	(20,639)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,001</u>	<u>7,878</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.