

**DESIGN PLUS LONDON LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DESIGN PLUS LONDON LTD**  
**UNAUDITED ACCOUNTS**  
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**DESIGN PLUS LONDON LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Tomasz Replinski David Rapazzini
<b>Secretary</b>	Tomasz Replinski
<b>Company Number</b>	10445728 (England and Wales)
<b>Registered Office</b>	22 North End Parade London W14 0SJ United Kingdom
<b>Accountants</b>	3E'S Accountants Ltd 231 Kenton Road Harrow Middlesex HA3 0HD

**DESIGN PLUS LONDON LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	16,084	25,606
<b>Current assets</b>			
Debtors	5	34,456	22,840
Cash at bank and in hand		469,901	304,288
		<u>504,357</u>	<u>327,128</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(327,139)	(336,112)
<b>Net current assets/(liabilities)</b>		<u>177,218</u>	<u>(8,984)</u>
<b>Total assets less current liabilities</b>		193,302	16,622
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(58,000)	(8,000)
<b>Provisions for liabilities</b>			
Deferred tax		(3,057)	(4,865)
<b>Net assets</b>		<u>132,245</u>	<u>3,757</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>132,243</u>	<u>3,755</u>
<b>Shareholders' funds</b>		<u>132,245</u>	<u>3,757</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by

David Rapazzini  
Director

Company Registration No. 10445728

**DESIGN PLUS LONDON LTD**  
**NOTES TO THE ACCOUNTS**  
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**1 Statutory information**

Design Plus London Ltd is a private company, limited by shares, registered in England and Wales, registration number 10445728. The registered office is 22 North End Parade, London, W14 0SJ, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Straight Line Method
Fixtures & fittings	20% Straight Line Method
Computer equipment	20% Straight Line Method

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Interest Receivable***

Interest receivable - comprises of £1055 interest subsidized on bounce back loan

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**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2021	24,848	28,385	4,671	57,904
Additions	-	-	2,575	2,575
At 31 December 2021	24,848	28,385	7,246	60,479
<b>Depreciation</b>				
At 1 January 2021	9,111	21,877	1,310	32,298
Charge for the year	4,970	5,677	1,450	12,097
At 31 December 2021	14,081	27,554	2,760	44,395
<b>Net book value</b>				
At 31 December 2021	10,767	831	4,486	16,084
At 31 December 2020	15,737	6,508	3,361	25,606

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	26,105	5,340
Accrued income and prepayments	3,792	17,500
Other debtors	4,559	-
	34,456	22,840

**6 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	9,457	36,398
Trade creditors	12,658	6,865
Taxes and social security	42,937	12,724
Proposed dividends	32,475	50,000
Other creditors	9,627	8,816
Loans from directors	-	1,349
Accruals	25	-
Deferred income	219,960	219,960
	327,139	336,112

**7 Creditors: amounts falling due after more than one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans	50,000	-
Other creditors	8,000	8,000
	58,000	8,000

Amount of £50,000 bounce back loan received in wake of pandemic of Covid-19 to provide the business support assistance. The said loan is interest free for first 12 months. The loan span over 6 years and rate of interest being notified at 2.5%.

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**8 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

