

**AMENDED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**  
**FOR**  
**OBSIDIAN TAX LIMITED**

THURSDAY



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COMPANIES HOUSE

**OBSIDIAN TAX LIMITED**  
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**FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**OBSIDIAN TAX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**DIRECTORS:**

Mr T Moore  
Mr L Harding-Cox

**REGISTERED OFFICE:**

1A Salisbury Road  
Leicester  
LE1 7QR

**REGISTERED NUMBER:**

10431262 (England and Wales)

**ACCOUNTANTS:**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**OBSIDIAN TAX LIMITED (REGISTERED NUMBER: 10431262)**

**STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2018**

	Notes	31/12/18 £	31/12/17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	250
Tangible assets	5	3,545	4,875
		<u>3,545</u>	<u>5,125</u>
<b>CURRENT ASSETS</b>			
Debtors	6	50,935	78,980
Cash at bank and in hand		65,105	54,391
		<u>116,040</u>	<u>133,371</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	<u>(119,244)</u>	<u>(123,199)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(3,204)</u>	<u>10,172</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>341</u></u>	<u><u>15,297</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		241	15,197
<b>SHAREHOLDERS' FUNDS</b>		<u><u>341</u></u>	<u><u>15,297</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes on pages 4 to 6 form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th September 2020 and were signed on its behalf by:



Mr L Harding-Cox - Director

**OBSIDIAN TAX LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Obsidian Tax Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings                      -    Straight line over 3 years

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 3).

**OBSIDIAN TAX LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1st January 2018	250
Disposals	(250)
	<u>-</u>
At 31st December 2018	-
<b>NET BOOK VALUE</b>	
At 31st December 2018	-
	<u>-</u>
At 31st December 2017	250
	<u>250</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2018	7,313
Additions	1,662
	<u>8,975</u>
At 31st December 2018	8,975
<b>DEPRECIATION</b>	
At 1st January 2018	2,438
Charge for year	2,992
	<u>5,430</u>
At 31st December 2018	5,430
<b>NET BOOK VALUE</b>	
At 31st December 2018	3,545
	<u>3,545</u>
At 31st December 2017	4,875
	<u>4,875</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18 £	31/12/17 £
Trade debtors	50,935	43,800
Other debtors	-	35,180
	<u>50,935</u>	<u>78,980</u>

OBSIDIAN TAX LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade creditors	9,388	3,634
Taxation and social security	97,848	80,217
Other creditors	12,008	39,348
	<u>119,244</u>	<u>123,199</u>