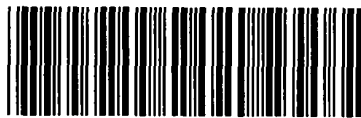


Registered number: 10416677
Charity number: 1171625

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

WEDNESDAY



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COMPANIES HOUSE

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

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LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2017**

Trustees

Sholem Ber Sudak, Trustee
Yeruchem Raskin, Trustee
Daniel Wolffe, Trustee

Company registered number

10416677

Charity registered number

1171625

Registered office

34 Braydon Road, London, UK, N16 6QB

Accountants

Rothfeld & Co, 149A Stamford Hill, London, N16 5LL

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2017

The Trustees present their annual report together with the financial statements of for the period 7 October 2016 to 31 December 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

POLICIES AND OBJECTIVES

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

Financial review

PRINCIPAL FUNDING

Income from donations, membership fees, grants and gift-aid aggregated £82,480. Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £79,408. Total resources expended were £80,285 resulting in net surplus of £2,195.

Structure, governance and management

CONSTITUTION

The company is constituted under a Memorandum of Association dated 6/10/2016 and is a registered charity number 1171625.

This report was approved by the Trustees, on 28 June 2018 and signed on their behalf by:



Daniel Wolffe
Trustee



Sholem Ber Sudak
Trustee

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUBAVITCH SYNAGOGUE (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the period ended 31 December 2017.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 28 June 2018
Myer Rothfeld

Rothfeld and Co
149A Stamford Hill
London N16 5LL

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
INCOME FROM:				
Donations and legacies	2	49,692	32,788	82,480
TOTAL INCOME		49,692	32,788	82,480
EXPENDITURE ON:				
Charitable activities:				
General Expenses		14,968	-	14,968
Security		-	13,351	13,351
Wages		17,558	-	17,558
Torah Reading		8,660	-	8,660
Synagogue Upkeep		5,434	-	5,434
Burial Society Charges		-	19,437	19,437
Governance	3	877	-	877
TOTAL EXPENDITURE		47,497	32,788	80,285
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		2,195	-	2,195
NET MOVEMENT IN FUNDS		2,195	-	2,195
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		2,195	-	2,195

The notes on pages 6 to 8 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 10416677

BALANCE SHEET
AS AT 31 DECEMBER 2017

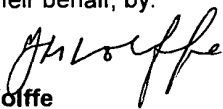
	Note	£	2017 £
FIXED ASSETS			
Tangible assets	4		2,283
CURRENT ASSETS			
Cash at bank and in hand		1,134	
CREDITORS: amounts falling due within one year	5	(1,222)	
NET CURRENT LIABILITIES			(88)
NET ASSETS			2,195
CHARITY FUNDS			
Unrestricted funds			2,195
TOTAL FUNDS			2,195

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 28 June 2018 and signed on their behalf, by:


D Wolfe


SB Sudak

The notes on pages 6 to 8 form part of these financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lubavitch Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	10% Straight Line Method
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1.3 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Subscription - Membership	20,796	-	20,796
Subscription - Burial	-	19,335	19,335
Donations	27,460	-	27,460
Grant for Security	-	13,453	13,453
Gift-Aid	1,436	-	1,436
	<hr/>	<hr/>	<hr/>
Total donations and legacies	49,692	32,788	82,480
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. GOVERNANCE COSTS

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Accountancy Fees	250	-	250
Depreciation - Furnishings	254	-	254
Legal and Professional Fees	373	-	373
	<hr/>	<hr/>	<hr/>
	877	-	877
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 7 October 2016	-
Additions	2,537
	<hr/>
At 31 December 2017	2,537
	<hr/>
Depreciation	
At 7 October 2016	-
Charge for the period	254
	<hr/>
At 31 December 2017	254
	<hr/>
Net book value	
At 31 December 2017	2,283
	<hr/> <hr/>

LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017**

5. CREDITORS: Amounts falling due within one year

	2017 £
Other taxation and social security	282
Other creditors	940
	<u>1,222</u>

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	2,282	-	2,282
Current assets	1,134	-	1,134
Creditors due within one year	(1,221)	-	(1,221)
	<u>2,195</u>	<u>-</u>	<u>2,195</u>