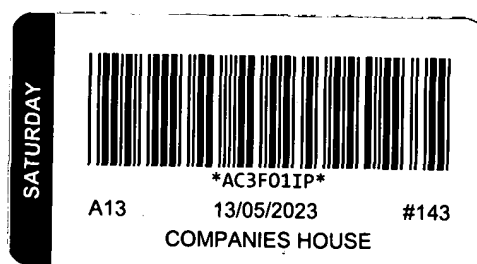


**Unaudited Financial Statements**  
**for the Year Ended 31 October 2022**  
**for**  
**Columbia Metals Holdings Limited**



**Columbia Metals Holdings Limited**

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**for the year ended 31 October 2022**

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**Columbia Metals Holdings Limited**

**Company Information**  
**for the year ended 31 October 2022**

**DIRECTORS:**

Mr D Stephenson  
Mrs W K Stephenson

**REGISTERED OFFICE:**

Unit E Ronald Close  
Woburn Road Industrial Estate  
Kempston  
Bedford  
Bedfordshire  
MK42 7SH

**REGISTERED NUMBER:**

10416638 (England and Wales)

**ACCOUNTANTS:**

Clifford Roberts  
Chartered Accountants  
Pacioli House  
9 Brookfield  
Duncan Close  
Northampton  
Northamptonshire  
NN3 6WL

**Columbia Metals Holdings Limited (Registered number: 10416638)**

**Balance Sheet**  
**31 October 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	4	10,000	10,000
Investment property	5	377,000	357,559
		<u>387,000</u>	<u>367,559</u>
<b>CURRENT ASSETS</b>			
Debtors	6	3	-
Cash at bank		4,532	4,532
		<u>4,535</u>	<u>4,532</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	352,343	362,921
<b>NET CURRENT LIABILITIES</b>		<u>(347,808)</u>	<u>(358,389)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,192	9,170
<b>PROVISIONS FOR LIABILITIES</b>	8	4,860	-
<b>NET ASSETS</b>		<u>34,332</u>	<u>9,170</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	10,003	10,000
Retained earnings		24,329	(830)
<b>SHAREHOLDERS' FUNDS</b>		<u>34,332</u>	<u>9,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Columbia Metals Holdings Limited (Registered number: 10416638)**

**Balance Sheet - continued**  
**31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. Stephenson', written over a horizontal line.

Mr D Stephenson - Director

## **Columbia Metals Holdings Limited**

### **Notes to the Financial Statements** **for the year ended 31 October 2022**

#### **1. STATUTORY INFORMATION**

Columbia Metals Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis for the investment property.

The financial statements are presented in Sterling (£) and cover the period to 31st October each year.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Columbia Metals Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the invoiced rental and management charges stated net of value added tax. The turnover is wholly attributable to the rental of the investment property and arose entirely within the United Kingdom.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Investment property**

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the income statement.

##### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad or doubtful debts except where the effect of discounting would be immaterial, in which case they are stated at undiscounted cost less impairment losses for doubtful debts.

##### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at undiscounted cost.

**Columbia Metals Holdings Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. FIXED ASSET INVESTMENTS**

**COST**

At 1 November 2021  
and 31 October 2022

Shares in  
group  
undertakings  
£

10,000

**NET BOOK VALUE**

At 31 October 2022

10,000

At 31 October 2021

10,000

**5. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 November 2021  
Revaluations

Total  
£

357,559

19,441

At 31 October 2022

377,000

**NET BOOK VALUE**

At 31 October 2022

377,000

At 31 October 2021

357,559

**Columbia Metals Holdings Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2022**

**5. INVESTMENT PROPERTY - continued**

To determine the fair value the directors review the open market cost or the last independent valuation of the investment properties and consider whether they are appropriate approximations of the fair values of the properties as at the year end, having given due regard to the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2022	19,441
Cost	357,559
	<u>377,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	3	-
	<u>3</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed to group undertakings	348,864	362,081
Taxation and social security	2,639	-
Other creditors	840	840
	<u>352,343</u>	<u>362,921</u>

**8. PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax	4,860	-
	<u>4,860</u>	<u>-</u>
		Deferred tax
		£
Charge to Statement of Income and Retained Earnings during year		4,860
Balance at 31 October 2022		<u>4,860</u>



**Columbia Metals Holdings Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2022**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number:	Class:	Nominal Value:	2022 £	2021 £
10,000	Ordinary	£1	-	10,000
10,000	Ordinary A Shares	£1	10,000	-
1	Ordinary B Shares	£1	1	-
1	Ordinary C Shares	£1	1	-
1	Ordinary D Shares	£1	1	-
			<u>10,003</u>	<u>10,000</u>

During the year the Ordinary shares were reclassified as Ordinary A shares and one Ordinary B, C and D shares were issued at par.

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £104,800 (2021 - £21,600) were paid to the directors.