

REGISTERED NUMBER: 10414628 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**FOR**  
**ATEX DEVELOPMENTS LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**ATEX DEVELOPMENTS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**DIRECTOR:** D Elder

**REGISTERED OFFICE:** 1 Oaklands Park  
Bury St Edmunds  
Suffolk  
IP33 2RW

**REGISTERED NUMBER:** 10414628 (England and Wales)

**ACCOUNTANTS:** Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

**BALANCE SHEET**  
**31 OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		119,078		10,097
<b>CURRENT ASSETS</b>					
Stocks		1,026,889		804,789	
Debtors	5	9,067		141,733	
Cash at bank		457,043		82,336	
		<u>1,492,999</u>		<u>1,028,858</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>99,834</u>		<u>18,187</u>	
<b>NET CURRENT ASSETS</b>			<u>1,393,165</u>		<u>1,010,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,512,243		1,020,768
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>505,000</u>		-
<b>NET ASSETS</b>			<u>1,007,243</u>		<u>1,020,768</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,035,000		1,035,000
Retained earnings			<u>(27,757)</u>		<u>(14,232)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,007,243</u>		<u>1,020,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 OCTOBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 April 2019 and were signed by:

D Elder - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**1. STATUTORY INFORMATION**

Atex Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2017	10,581
Additions	114,950
At 31 October 2018	<u>125,531</u>
<b>DEPRECIATION</b>	
At 1 November 2017	484
Charge for year	5,969
At 31 October 2018	<u>6,453</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>119,078</u>
At 31 October 2017	<u>10,097</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	100,000
At 31 October 2018	<u>100,000</u>
<b>DEPRECIATION</b>	
Charge for year	4,166
At 31 October 2018	<u>4,166</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>95,834</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>9,067</u>	<u>141,733</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	30,000	-
Trade creditors	19,808	9,232
Taxation and social security	711	-
Other creditors	<u>49,315</u>	<u>8,955</u>
	<u>99,834</u>	<u>18,187</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	55,000	-
Other creditors	<u>450,000</u>	<u>-</u>
	<u>505,000</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Other loans	450,000	-
Hire purchase contracts	85,000	-
	<u>535,000</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value:	2018 £	2017 £
Number:	Class:			
1,035,000	Ordinary	£1.00	<u>1,035,000</u>	<u>1,035,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.