REGISTERED NUMBER: 10409108 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2020

for

Colucci Estates Limited

Contents of the Financial Statements
for the Year Ended 31 October 2020

Colucci Estates Limited (Registered number: 10409108)

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		157,824		152,833
Investment property	5		154,968		154,968
			312,792		307,801
CURRENT ASSETS					
Debtors	6	4,842		5,529	
Cash at bank and in hand		204		523	
		5,046		6,052	
CREDITORS					
Amounts falling due within one year	7	45,169		75,436	
NET CURRENT LIABILITIES			(40,123)		(69,384)
TOTAL ASSETS LESS CURRENT LIABILITIES			272,669		238,417
CREDITORS					
Amounts falling due after more than one year	8		257,432		242,432
NET ASSETS/(LIABILITIES)			15,237		(4,015)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			15,137		(4,115)
SHAREHOLDERS' FUNDS			15,237		(4,015)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 June 2021 and were signed by:

D Colucci - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

Colucci Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10409108
Registered office:	19 Castle Rise Cardiff CF3 4BA

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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4. TANGIBLE FIXED ASSETS

	Improvement to property
	£
COST	
At 1 November 2019	152,833
Additions	4,991
At 31 October 2020	157,824
NET BOOK VALUE	
At 31 October 2020	157,824
At 31 October 2019	152,833

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 November 2019	
and 31 October 2020	154,968
NET BOOK VALUE	
At 31 October 2020	154,968
At 31 October 2019	154,968

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Other debtors	4,842	5,529

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans and overdrafts	9,437	9,288
Taxation and social security	3,565	-
Other creditors	32,167	66,148
	45,169	75,436

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans	257,432	242,432

Amounts falling due in more than five years:

	31.10.20	31.10.19
Repayable by instalments		
Bank loans more 5 yr by instal	257,432	242,432

Included within creditors amounts falling due after one year is an amount of £242,432 in respect of bank loans repayable in the year. The balance is secured by the way of a fixed and floating charge over the assets of the company.

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9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.20	31.10.19
	£	£
Bank loans	266,869	251,720

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.20 £	31.10.19 £
100	Ordinary	£1	100	100

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20	31.10.19
	£	£
D Colucci		
Balance outstanding at start of year	34,458	35,243
Amounts advanced	8,000	715
Amounts repaid	(19,259)	(1,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,199	34,458

12. **RELATED PARTY DISCLOSURES**

Included within creditors due within one year are the following balances due from / (to) related parties:

			2020	2019
	£	£		
Amos Estate Agents Ltd (Formerly Primo Estate Agents)			1,500	1,500
Motivo Design Ltd			900	900

The loans are interest free and repayable on demand.