

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2019
FOR
YMCA WELLINGTON AND DISTRICT

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

YMCA WELLINGTON AND DISTRICT
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for the Year Ended 31st March 2019

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YMCA WELLINGTON AND DISTRICT
REPORT OF THE TRUSTEES
for the Year Ended 31st March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Following the incorporation of the organisation in October 2016, our revised objectives and aims are:

- To provide residential accommodation for young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances;
 - To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
 - To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
 - And to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason for their social, physical, emotional, spiritual or economic circumstances.
- We do this through offering Short Term Supported Accommodation and floating support through the Thrive Partnership.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

YMCA WELLINGTON AND DISTRICT
REPORT OF THE TRUSTEES
for the Year Ended 31st March 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Board is aware of the need to be more than a landlord and pursues a policy of providing support for young people. This support includes developing life skills, managing mental health or substance misuse issues, sexual health advice and help to access training, education and employment.

Accommodation Based Support

YMCA Wellington has 28 units of accommodation across 3 sites. 26 units are self-contained bedsits or one bedroom flats. A further 2 units are in a shared flat. Established couples and single people are eligible. We can also house pregnant women whilst they wait for accommodation with a Thrive family scheme.

Support can include help with benefits, housing, alcohol or drug advice, working with education and training providers, mediation with family in order to build bridges, liaising with mental health services and signposting to other agencies.

All accommodation is offered through the Thrive Gateway; no direct referrals are accepted.

We also provide support to a further 9 young women housed with Stay at a property in St Georges.

Floating Support

YMCA Wellington offer floating support to people aged 16+, of any tenure, providing they are resident in the borough of Telford. We support in people's homes and also via drop in advice hubs. This support can include help with benefits, housing, alcohol or drug advice, liaising with mental health services and signposting to other agencies.

The Holly Project

The Holly Project is a free support service for survivors of Child Sexual Exploitation (CSE) and is run by survivors of CSE. It offers a safe place for individuals and their families to get support and advice from people who really understand the trauma and lasting impact of CSE. The Holly Project runs groups for survivors and victims as well as families and parents and includes direct access to specialist counselling and sexual health services.

The Freedom Programme

The Freedom Programme is a national project, run on a voluntary basis providing information and support for women who have experienced domestic abuse

Shine Project

Funded by The National Lottery Community Fund, our regional complex needs project (headed by The Y, Leicester) aims to ensure young people who have complex needs receive equal access and services across a number of YMCA's within the central region.

Telford 50 Legacy - Engagement Coach service

Funded by Telford and Wrekin Council as part of their 50th anniversary celebration, we are able to work with people across the borough to help them engage with a variety of services with the aim of reducing homelessness in Telford.

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

YMCA WELLINGTON AND DISTRICT
REPORT OF THE TRUSTEES
for the Year Ended 31st March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10405070 (England and Wales)

Registered Charity number

1172479

Registered office

Consort House
Victoria Avenue
Wellington
Telford
Shropshire
TF1 1NH

Trustees

Chairperson

- Mr M J Weaver

Vice Chairperson / Chair Personnel Comm.

- Mr H P Griffiths (from 26/09/18)

- Mrs K V Taggart (to 26/09/18)

Hon Treasurer / Chair Finance & Property Comm.

- Mr H P Griffiths (from 26/09/18)

- Mr M Vickers (to 26/09/18)

Mr M M Davey (to 26/09/18)

Mrs J Fieldhouse (to 31/10/18)

Mr P F Murray

Mr J R Pattinson

Cllr A McClements

Mrs T Guest

Mr D Watkins (from 26/09/18)

Chief Executive

Mrs M Mulloy

President

Mr L Murray MBE

Company Secretary

Mrs L M Doran

Independent examiner

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

YMCA WELLINGTON AND DISTRICT
REPORT OF THE TRUSTEES
for the Year Ended 31st March 2019

Approved by order of the board of trustees on 11th September 2019 and signed on its behalf by:

H P Griffiths - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YMCA WELLINGTON AND DISTRICT

Independent examiner's report to the trustees of YMCA Wellington And District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Russell Ball
FCA
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

11th September 2019

YMCA WELLINGTON AND DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2019

		Unrestricted funds	Restricted fund	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,646	-	21,646	10,656
Other charitable activities	3	527,538	-	527,538	400,905
Investment income	4	14	-	14	7,477
Total		<u>549,198</u>	<u>-</u>	<u>549,198</u>	<u>419,038</u>
EXPENDITURE ON					
Charitable activities	5				
Provision of supported accommodation, floating support & connected projects.		<u>576,370</u>	<u>-</u>	<u>576,370</u>	<u>443,572</u>
NET INCOME/(EXPENDITURE)		<u>(27,172)</u>	<u>-</u>	<u>(27,172)</u>	<u>(24,534)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>369,442</u>	<u>184,674</u>	<u>554,116</u>	<u>578,650</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>342,270</u></u>	<u><u>184,674</u></u>	<u><u>526,944</u></u>	<u><u>554,116</u></u>

YMCA WELLINGTON AND DISTRICT

BALANCE SHEET

At 31st March 2019

	Notes	Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	8	31,006	126,423	157,429	152,438
Investments					
Investments	9	302	-	302	302
Investment property	10	-	-	-	24,000
		<u>31,308</u>	<u>126,423</u>	<u>157,731</u>	<u>176,740</u>
CURRENT ASSETS					
Debtors	11	49,505	-	49,505	29,492
Cash at bank and in hand		<u>308,468</u>	<u>58,251</u>	<u>366,719</u>	<u>350,562</u>
		<u>357,973</u>	<u>58,251</u>	<u>416,224</u>	<u>380,054</u>
CREDITORS					
Amounts falling due within one year	12	(47,011)	-	(47,011)	(2,678)
NET CURRENT ASSETS		<u>310,962</u>	<u>58,251</u>	<u>369,213</u>	<u>377,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>342,270</u>	<u>184,674</u>	<u>526,944</u>	<u>554,116</u>
NET ASSETS		<u>342,270</u>	<u>184,674</u>	<u>526,944</u>	<u>554,116</u>
FUNDS	13				
Unrestricted funds				342,270	369,442
Restricted funds				<u>184,674</u>	<u>184,674</u>
TOTAL FUNDS				<u>526,944</u>	<u>554,116</u>

YMCA WELLINGTON AND DISTRICT
BALANCE SHEET - CONTINUED
At 31st March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 11th September 2019 and were signed on its behalf by:

H P Griffiths -Trustee

YMCA WELLINGTON AND DISTRICT
CASH FLOW STATEMENT
for the Year Ended 31st March 2019

	Notes	31.3.19 £	31.3.18 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>30,191</u>	<u>(34,195)</u>
Net cash provided by (used in) operating activities		<u>30,191</u>	<u>(34,195)</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		(14,048)	(18,248)
Interest received		<u>14</u>	<u>1,060</u>
Net cash provided by (used in) investing activities		<u>(14,034)</u>	<u>(17,188)</u>
 Change in cash and cash equivalents in the reporting period		<u>16,157</u>	<u>(51,383)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>350,562</u>	<u>401,945</u>
Cash and cash equivalents at the end of the reporting period		<u><u>366,719</u></u>	<u><u>350,562</u></u>

YMCA WELLINGTON AND DISTRICT

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31st March 2019

1. RECONCILIATION OF OPERATING ACTIVITIES	NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM	
	31.3.19	31.3.18
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(27,172)	(24,534)
Adjustments for:		
Depreciation charges	33,057	5,510
Interest received	(14)	(1,060)
Increase in debtors	(20,013)	(13,391)
Increase/(decrease) in creditors	44,333	(720)
Net cash provided by (used in) operating activities	<u>30,191</u>	<u>(34,195)</u>

YMCA WELLINGTON AND DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

Investment property

The Trustees believe the fair value of the Investment Property cannot be measured reliably without undue cost or effort. As required under FRS102, the property is accounted for under the cost less depreciation method.

The Investment Property is not depreciated as it is maintained at a level of repair that ensures its current value (which is reviewed on an annual basis by the Trustees) exceeds the original cost, and, will ensure the residual value of the property at the end of its useful life will be greater than its original cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YMCA WELLINGTON AND DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31st March 2019

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations	16,636	10,656
Sundry funding	5,010	-
	<u>21,646</u>	<u>10,656</u>

3. OTHER CHARITABLE ACTIVITIES

	31.3.19	31.3.18
	£	£
Supported accommodation & floating support - Furnished accommodation	314,687	240,820
Supported accommodation & floating support - Thrive - Floating support	62,813	62,682
Supported accommodation & floating support - Thrive - Accommodation	100,660	97,403
Holly Project	39,531	-
Shire Project	8,285	-
Legacy funding	1,562	-
	<u>527,538</u>	<u>400,905</u>

4. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Rents received	-	6,417
Deposit account interest	14	1,060
	<u>14</u>	<u>7,477</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Provision of supported accommodation, floating support & connected projects.	<u>576,370</u>	<u>576,370</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>9,057</u>	<u>5,510</u>

YMCA WELLINGTON AND DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31st March 2019

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2018	126,423	12,747	18,778	157,948
Additions	-	7,769	6,279	14,048
At 31st March 2019	<u>126,423</u>	<u>20,516</u>	<u>25,057</u>	<u>171,996</u>
DEPRECIATION				
At 1st April 2018	-	3,074	2,436	5,510
Charge for year	-	3,503	5,554	9,057
At 31st March 2019	<u>-</u>	<u>6,577</u>	<u>7,990</u>	<u>14,567</u>
NET BOOK VALUE				
At 31st March 2019	<u>126,423</u>	<u>13,939</u>	<u>17,067</u>	<u>157,429</u>
At 31st March 2018	<u>126,423</u>	<u>9,673</u>	<u>16,342</u>	<u>152,438</u>

9. FIXED ASSET INVESTMENTS

	31.3.19 £	31.3.18 £
Other	<u>302</u>	<u>302</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.19 £	31.3.18 £
Charities Official Investment Fund	<u>302</u>	<u>302</u>

The value of the shares at the 31st March 2019 was £4,608 (2018 £4,301).

YMCA WELLINGTON AND DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31st March 2019

10. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1st April 2018	24,000
Revaluation	<u>(24,000)</u>
At 31st March 2019	<u>-</u>
NET BOOK VALUE	
At 31st March 2019	<u>-</u>
At 31st March 2018	<u>24,000</u>

Grant towards capital cost of Consort House

A payment of £24,000 was made during the period to 31st March 1996 to the national YMCA towards the capital cost of £362,589. In the event of the building being sold, the Wellington and District YMCA is eligible to receive a proportion of the net proceeds equal to the percentage which the grant represents to the original capital cost.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	28,436	11,585
Prepayments	<u>21,069</u>	<u>17,907</u>
	<u>49,505</u>	<u>29,492</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	-	182
Accruals and deferred income	37,883	-
Accrued expenses	<u>9,128</u>	<u>2,496</u>
	<u>47,011</u>	<u>2,678</u>

YMCA WELLINGTON AND DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31st March 2019

13. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General Fund - free funds	159,442	(27,172)	132,270
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>369,442</u>	<u>(27,172)</u>	<u>342,270</u>
Restricted funds			
Restricted	184,674	-	184,674
TOTAL FUNDS	<u>554,116</u>	<u>(27,172)</u>	<u>526,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund - free funds	549,198	(576,370)	(27,172)
TOTAL FUNDS	<u>549,198</u>	<u>(576,370)</u>	<u>(27,172)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General Fund - free funds	183,976	(24,534)	159,442
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>393,976</u>	<u>(24,534)</u>	<u>369,442</u>
Restricted Funds			
Restricted	184,674	-	184,674
TOTAL FUNDS	<u>578,650</u>	<u>(24,534)</u>	<u>554,116</u>

YMCA WELLINGTON AND DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31st March 2019

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund - free funds	419,038	(443,572)	(24,534)
TOTAL FUNDS	<u>419,038</u>	<u>(443,572)</u>	<u>(24,534)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General Fund - free funds	183,976	(51,706)	132,270
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
Restricted funds			
Restricted	<u>184,674</u>	<u>-</u>	<u>184,674</u>
TOTAL FUNDS	<u>578,650</u>	<u>(51,706)</u>	<u>526,944</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund - free funds	<u>968,236</u>	<u>(1,019,942)</u>	<u>(51,706)</u>
TOTAL FUNDS	<u>968,236</u>	<u>(1,019,942)</u>	<u>(51,706)</u>

YMCA WELLINGTON AND DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31st March 2019

13. MOVEMENT IN FUNDS - continued

Unrestricted Fund - General Fund

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

The remaining " free reserves" provide the trustees with the potential to consider, when appropriate, further property purchases. This would enable the provision of additional or improved housing accommodation for young people in the area.

Unrestricted Fund - Major Repairs Fund

This represents funds to meet major repairs as and when they arise.

Restricted Fund - Wrekin Buildings Fund

This represents the net proceeds from the sale of part of Wrekin Buildings, Tan Bank, Wellington in the year ended 30th June 1995.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.