

Unaudited Financial Statements
for the Year Ended 30th September 2022
for
Viable Property Solutions Limited

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for the Year Ended 30th September 2022**

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Viable Property Solutions Limited
Company Information
for the Year Ended 30th September 2022

DIRECTORS:

G Piscitelli
Mrs Z A Piscitelli

REGISTERED OFFICE:

Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

REGISTERED NUMBER:

10398818 (England and Wales)

Viable Property Solutions Limited (Registered number: 10398818)

Balance Sheet
30th September 2022

	Notes	30.9.22 £	30.9.21 £
CURRENT ASSETS			
Stocks		25,000	-
Debtors	4	22,311	8,200
Cash at bank		36,075	63,311
		<u>83,386</u>	<u>71,511</u>
CREDITORS			
Amounts falling due within one year	5	<u>71,046</u>	<u>51,636</u>
NET CURRENT ASSETS		<u>12,340</u>	<u>19,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,340	19,875
CREDITORS			
Amounts falling due after more than one year	6	<u>10,667</u>	<u>14,667</u>
NET ASSETS		<u><u>1,673</u></u>	<u><u>5,208</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		<u>1,671</u>	<u>5,206</u>
SHAREHOLDERS' FUNDS		<u><u>1,673</u></u>	<u><u>5,208</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th September 2023 and were signed on its behalf by:

Mrs Z A Piscitelli - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30th September 2022

1. STATUTORY INFORMATION

Viable Property Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 4) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	19,139	6,954
Other debtors	<u>3,172</u>	<u>1,246</u>
	<u>22,311</u>	<u>8,200</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	4,000	4,000
Taxation and social security	47,788	31,108
Other creditors	<u>19,258</u>	<u>16,528</u>
	<u>71,046</u>	<u>51,636</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	<u>10,667</u>	<u>14,667</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22	30.9.21
			£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.