

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
CUMBERLAND BARGIN BOOZE LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2020

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CUMBERLAND BARGIN BOOZE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTOR:	Ms T Town
REGISTERED OFFICE:	Suite 21 10 Churchill Square Kings Hill West Malling Kent ME19 4YU
REGISTERED NUMBER:	10380542 (England and Wales)
ACCOUNTANTS:	The Accountancy Practice Ltd 10 Churchill Square Kings Hill West Malling Kent ME19 5YU

CUMBERLAND BARGIN BOOZE LIMITED (REGISTERED NUMBER: 10380542)

BALANCE SHEET
31 JANUARY 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		176,955		176,652
CURRENT ASSETS					
Stocks		35,000		37,000	
Debtors	5	16,139		693	
Cash at bank and in hand		16,958		100	
		68,097		37,793	
CREDITORS					
Amounts falling due within one year	6	99,879		64,214	
NET CURRENT LIABILITIES			(31,782)		(26,421)
TOTAL ASSETS LESS CURRENT LIABILITIES			145,173		150,231
CREDITORS					
Amounts falling due after more than one year	7		117,045		122,419
NET ASSETS			28,128		27,812
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			28,028		27,712
SHAREHOLDERS' FUNDS			28,128		27,812

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2021 and were signed by:

Ms T Town - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

1. STATUTORY INFORMATION

Cumberland Bargin Booze Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 February 2019	106,144	54,363	3,701	25,000	189,208
Additions	-	-	4,338	-	4,338
At 31 January 2020	<u>106,144</u>	<u>54,363</u>	<u>8,039</u>	<u>25,000</u>	<u>193,546</u>
DEPRECIATION					
At 1 February 2019	-	-	1,619	10,937	12,556
Charge for year	-	-	520	3,515	4,035
At 31 January 2020	<u>-</u>	<u>-</u>	<u>2,139</u>	<u>14,452</u>	<u>16,591</u>
NET BOOK VALUE					
At 31 January 2020	<u>106,144</u>	<u>54,363</u>	<u>5,900</u>	<u>10,548</u>	<u>176,955</u>
At 31 January 2019	<u>106,144</u>	<u>54,363</u>	<u>2,082</u>	<u>14,063</u>	<u>176,652</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Trade debtors	16,139	-
Other debtors	-	693
	<u>16,139</u>	<u>693</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Bank loans and overdrafts	13,447	17,749
Trade creditors	59,025	34,245
Taxation and social security	11,802	-
Other creditors	<u>15,605</u>	<u>12,220</u>
	<u>99,879</u>	<u>64,214</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.20 £	31.1.19 £
Bank loans	<u>117,045</u>	<u>122,419</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.