

Registered Number:10380041

England and Wales

ENGINEERED POWER & CONTROL SOLUTIONS LTD

Unaudited Financial Statements

For the year ended 30 September 2021

ENGINEERED POWER & CONTROL SOLUTIONS LTD
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ENGINEERED POWER & CONTROL SOLUTIONS LTD
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	28,761	15,731
		28,761	15,731
Current assets			
Trade and other receivables	3	28,553	23,297
Cash and cash equivalents		16,468	17,005
		45,021	40,302
Trade and other payables: amounts falling due within one year	4	(23,618)	(21,940)
Net current assets		21,403	18,362
Total assets less current liabilities		50,164	34,093
Trade and other payables: amounts falling due after more than one year	5	(44,163)	(31,079)
Provisions for liabilities		(5,465)	(2,989)
Net assets		536	25
Capital and reserves			
Called up share capital		2	2
Retained earnings		534	23
Shareholders' funds		536	25

For the year ended 30 September 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 March 2022 and were signed by:

Richard Lee Hallberg Director

ENGINEERED POWER & CONTROL SOLUTIONS LTD
Statement of Financial Position Continued
For the year ended 30 September 2021

ENGINEERED POWER & CONTROL SOLUTIONS LTD
Notes to the Financial Statements
For the year ended 30 September 2021

Statutory Information

ENGINEERED POWER & CONTROL SOLUTIONS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 10380041.

Registered address:

7 Cavendish Close
Newhall
Swadlincote
Derbyshire
DE11 0NE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the

following basis:

Computer Equipment	15% Reducing balance
Motor Vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet and depreciated in accordance with the company's normal accounting policies. The interest is charged to the profit and loss account over the period of the agreement and represents a constant charge of the balance of capital repayments outstanding.

ENGINEERED POWER & CONTROL SOLUTIONS LTD
Notes to the Financial Statements Continued
For the year ended 30 September 2021

2. Property, plant and equipment

	Motor Vehicles	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 October 2020	21,614	9,969	31,583
Additions	30,289	499	30,788
Disposals	(21,614)	-	(21,614)
At 30 September 2021	30,289	10,468	40,757
Provision for depreciation and impairment			
At 01 October 2020	12,495	3,357	15,852
Charge for year	7,572	1,067	8,639
On disposal	(12,495)	-	(12,495)
At 30 September 2021	7,572	4,424	11,996
Net book value			
At 30 September 2021	22,717	6,044	28,761
At 30 September 2020	9,119	6,612	15,731

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	6,227	3,687
Amounts owed by directors	22,326	19,610
	28,553	23,297

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	5,409	3,076
Trade creditors	1,511	-
Taxation and social security	11,316	14,047
Accruals and deferred income	600	500
Obligations under HP/Financial leases	4,782	4,317
	23,618	21,940

ENGINEERED POWER & CONTROL SOLUTIONS LTD
Notes to the Financial Statements Continued
For the year ended 30 September 2021

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	22,525	21,458
Obligations under HP/Financial leases	21,638	9,621
	44,163	31,079

6. Related party transactions

The ultimate controlling parties during the year were Richard & Sarah Hallberg , directors , whom control the company by virtue of each owning 50% of the share capital.

At 30th September,2021 the directors in total had an overdrawn loan account of £22,326 which they intend to repay within the next year.

7. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.