

**REGISTERED NUMBER: 10377879 (England and Wales)**

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Gary Batley Fencing Contractors Ltd

Contents of the Financial Statements  
for the Year Ended 28 February 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Gary Batley Fencing Contractors Ltd

Company Information  
for the Year Ended 28 February 2019

**DIRECTOR:** G Batley

**REGISTERED OFFICE:** Commerce House  
658b Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

**REGISTERED NUMBER:** 10377879 (England and Wales)

**ACCOUNTANTS:** Hadfields Chartered Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

**Balance Sheet**  
**28 February 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>4,600</b>		5,200
Tangible assets	5		<b>9,459</b>		<b>11,446</b>
			<b>14,059</b>		<b>16,646</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>1,583</b>		8,652	
Debtors	6	<b>520</b>		2,740	
Cash at bank		<b>-</b>		<b>2,555</b>	
		<b>2,103</b>		<b>13,947</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>17,408</b>		<b>30,423</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(15,305)</b>		<b>(16,476)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(1,246)</b>		<b>170</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings	9		<b>(1,346)</b>		<b>70</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(1,246)</b>		<b>170</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2019 and were signed by:

G Batley - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Gary Batley Fencing Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 March 2018  
and 28 February 2019

6,000

**AMORTISATION**

At 1 March 2018

800

Charge for year

600

At 28 February 2019

1,400

**NET BOOK VALUE**

At 28 February 2019

4,600

At 28 February 2018

5,200

5. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery**  
**£**

**Motor  
vehicles**  
**£**

**Totals**  
**£**

**COST**

At 1 March 2018

15,092

1,556

16,648

Additions

-

1,000

1,000

At 28 February 2019

15,092

2,556

17,648

**DEPRECIATION**

At 1 March 2018

4,716

486

5,202

Charge for year

2,594

393

2,987

At 28 February 2019

7,310

879

8,189

**NET BOOK VALUE**

At 28 February 2019

7,782

1,677

9,459

At 28 February 2018

10,376

1,070

11,446

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2019**  
**£**

**2018**  
**£**

Trade debtors

520

2,726

Other debtors

-

14

520

2,740

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	£	£
Bank loans and overdrafts	<b>1,837</b>	-
Trade creditors	<b>1,500</b>	14,218
Taxation and social security	<b>6,242</b>	944
Other creditors	<b>7,829</b>	15,261
	<b><u>17,408</u></b>	<b><u>30,423</u></b>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2019</b>	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**9. RESERVES**

	<b>Retained earnings</b>
	£
At 1 March 2018	70
Profit for the year	4,584
Dividends	<b><u>(6,000)</u></b>
At 28 February 2019	<b><u>(1,346)</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.