

COMPANY REGISTRATION NO. 10352744 (England and Wales)

CHURCH STREET FISH & CHIPS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
PAGES FOR FILING WITH REGISTRAR

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CHURCH STREET FISH & CHIPS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

CHURCH STREET FISH & CHIPS LIMITED**BALANCE SHEET****AS AT 31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		258		-
Current assets					
Stocks		1,200		1,000	
Cash at bank and in hand		8,674		8,284	
		<u>9,874</u>		<u>9,284</u>	
Creditors: amounts falling due within one year	4	<u>(13,094)</u>		<u>(9,339)</u>	
Net current liabilities			(3,220)		(55)
Total assets less current liabilities			<u>(2,962)</u>		<u>(55)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			<u>(2,963)</u>		<u>(56)</u>
Total equity			<u>(2,962)</u>		<u>(55)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

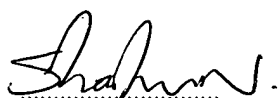
For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 17/12/18



Mr S Navard
Director

Company Registration No. 10352744

CHURCH STREET FISH & CHIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Company information

Church Street Fish & Chips Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Church Street, Nailsworth, Gloucestershire, GL6 0BP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company meets its day-to-day working capital requirements through the ongoing support of its director and shareholder. If this support is removed, it may not be appropriate for the financial statements to be prepared on a going concern basis and as such the company's assets and liabilities may need to be restated.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of fish & chips is recognised when, and to the extent that, the company obtains the right to consideration in exchange for goods provided.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	- 20% straight line
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1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

CHURCH STREET FISH & CHIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 3).

3 Tangible fixed assets

Fixtures and fittings
£

Cost

At 1 September 2017

-

Additions

258

At 31 August 2018

258

Depreciation and impairment

At 1 September 2017 and 31 August 2018

-

Carrying amount

At 31 August 2018

258

At 31 August 2017

-

CHURCH STREET FISH & CHIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	5,332	5,371
Other creditors	7,652	3,858
Accruals and deferred income	110	110
	<u>13,094</u>	<u>9,339</u>

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

6 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2018	2017
£	£
<u>18,228</u>	<u>18,228</u>