

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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07/04/2022

#37

COMPANIES HOUSE

1 Company details

Company number 1 0 3 4 3 5 6 9

Company name in full Mucha Solutions Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Clive

Surname Morris

3 Liquidator's address

Building name/number Heskin Hall Farm

Street Wood Lane

Post town Heskin

County/Region Preston

Postcode P R 7 5 P A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Period of progress report

From date	^d 2	^d 2	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Marshall Peters

Address

Heskin Hall Farm

Wood Lane

Post town

Heskin

County/Region

Preston

Postcode

P R 7 5 P A

Country

DX

Telephone

01257 452021

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Mucha Solutions Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 21 March 2022

RECEIPTS	Declaration of Solvency (£)	Total (£)
Directors Loan Account	9,501.00	9,501.00
Cash at Bank	38,859.00	38,859.04
Bank Interest Gross		0.02
		<hr/>
		48,360.06
		<hr/>
PAYMENTS		
Specific Bond		72.50
Office Holders Fees		2,000.00
Statutory Advertising		255.00
Ordinary Shareholders		45,581.54
		<hr/>
		47,909.04
		<hr/>
Net Receipts/(Payments)		451.02
		<hr/>

MADE UP AS FOLLOWS

Bank 1. Current	0.02
VAT Receivable / (Payable)	451.00
	<hr/>
	451.02
	<hr/>


Clive Morris
Liquidator

**Mucha Solutions Ltd
(In Members' Voluntary Liquidation)**

Annual Progress Report 22 March 2021 to 21 March 2022

Clive Morris

Marshall Peters

Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

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APPENDICES

1. Statutory Information
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1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 22 March 2021 to 21 March 2022 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency (£)	Estimated total realisations (£)
Cash at Bank	38,859.00	38,859.04
Director's Loan Account	9,501.00	9,501.00
Bank Interest	Nil	0.02

Expenses

Expense	Estimated total expense (£)
Liquidator's fees	2,000.00
Liquidator's expenses	327.50

Distributions

Class	Distribution paid to date (£)	Estimated total distribution, based upon the above (£)
Ordinary shareholders	45,581.54	45,581.54

2. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Liquidator of Mucha Solutions Ltd (In Liquidation) ("the Company") for the year ended 21 March 2022, and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 21 March 2022, is attached at Appendix 2.

I have detailed below key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 4.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £48,360.00 which comprised of Cash at Bank and a Directors Loan Account.

Cash at Bank

The Company's bank account was closed and the closing balance of £38,859.04 was transferred to the Liquidation account.

Assets Distributed in Specie

The Declaration of Solvency listed a director's loan, which has been distributed in specie to the shareholders.

Bank Interest Net of Tax

During the Review Period, £0.02 bank interest has accrued.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	Per share distributed (£)	Total amount distributed (cash) (£)	Total amount distributed (in specie) (£)
30/03/2021	45,581.54	36,080.54	9,501.00

The above included a distribution in specie of the director's loan account a total estimated value of £9,501.00. This valuation was based upon the Company's accounts as at 21 March 2022.

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £2,000.00 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 15 March 2021.

Liquidator's Disbursements

Category 1 disbursements represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. The Liquidator's category 1 disbursements for the period 22 March 2021 to 21 March 2022 totals £327.50.

No category 2 disbursements have been drawn for the period 22 March 2021 to 21 March 2022.

A copy of 'A Creditors Guide to Liquidator's Fees' may be found at www.creditorinsolvencyguide.co.uk. A hard copy of the Creditors' Guide may be obtained on request

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The administration of the liquidation will continue in order to finalise the following outstanding matters:

- Awaiting HMRC clearance

If you require any further information please contact Zoe Cunningham.



Clive Morris
Liquidator

Appendix 1

STATUTORY INFORMATION

Mucha Solutions Ltd (In Liquidation)

Registered office:	Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
Former Registered Office:	8 Quarles Park Road, Romford, RM6 4DE
Registered Number:	10343569
Name of Liquidators:	Clive Morris
Address of Liquidator:	Marshall Peters Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
IP Numbers	8820
Date of Appointment of Liquidator:	22 March 2021
Appointed By:	The members
Contact Name:	Zoe Cunningham
Email Address:	ZoeCunningham@Marshallpeters.co.uk
Telephone Number:	01257 452021
Nature of Business:	The Company's principal activity was Accounting and auditing activities.

Appendix 2

Mucha Solutions Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 21 March 2022

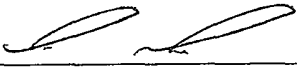
RECEIPTS	Declaration of Solvency (£)	Total (£)
Directors Loan Account	9,501.00	9,501.00
Cash at Bank	38,859.00	38,859.04
Bank Interest Gross		0.02
		<hr/>
		48,360.06

PAYMENTS

Specific Bond	72.50
Office Holders Fees	2,000.00
Statutory Advertising	255.00
Ordinary Shareholders	45,581.54
	<hr/>
	47,909.04
	<hr/>
Net Receipts/(Payments)	451.02

MADE UP AS FOLLOWS

Bank 1 Current	0.02
VAT Receivable / (Payable)	451.00
	<hr/>
	451.02



Clive Morris
Liquidator

Appendix 3

HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED AS AT 1 NOVEMBER 2019:-

	£
Partner	450.00
Manager	350.00
Assistant Manager	245.00
Senior Administrator	210.00
Administrator	180.00
Senior Cashier	180.00
Cashier	135.00
Support Staff	135.00

Minimum charge-out will be in six minute units.

DISBURSEMENTS

Category 1 Disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party.

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below:

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval, when appropriate) of records
Other	At actual cost charged

Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. In the event of charging for Category 2 disbursements the following items of expenditure are recharged on the basis specified:

Category	Basis of Charge
Business Mileage	Motor vehicle at 45 p per mile
Internal Room Hire	Held at Marshall Peters Limited, Heskin Hall, Wood Farm Lane, Preston, Heskin, PR7 5PA: £50
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Narrative detail of work undertaken for Mucha Solutions Ltd (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Creditors	Obtaining tax clearance
Distributions to Members	Distributing assets of the Company to Members
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend