

**A.C AUTOTRIMMERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

A.C AUTOTRIMMERS LIMITED
UNAUDITED ACCOUNTS
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A.C AUTOTRIMMERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	Adam Scott Challenger
Company Number	10339244 (England and Wales)
Registered Office	Shed 5 Unit 9 The Park Farm, Plough Road Penperlleni Pontypool NP4 0AL
Accountants	Evans Entwistle Venta House Macs-glas Newport NP20 2NS

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
A.C AUTOTRIMMERS LIMITED
FOR THE YEAR ENDED 31 AUGUST 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.C Autotrimmers Limited for the year ended 31 August 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

Venta House
Maes-glas
Newport
NP20 2NS

9 September 2022

A.C AUTOTRIMMERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	27,324	37,751
Current assets			
Inventories	5	35,000	15,000
Cash at bank and in hand		90,205	91,167
		<u>125,205</u>	<u>106,167</u>
Creditors: amounts falling due within one year	<u>6</u>	(18,301)	(82,245)
Net current assets		<u>106,904</u>	<u>23,922</u>
Total assets less current liabilities		134,228	61,673
Creditors: amounts falling due after more than one year	<u>7</u>	(62,040)	-
Provisions for liabilities			
Deferred tax	<u>8</u>	(5,191)	(2,502)
Net assets		<u>66,997</u>	<u>59,171</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		66,996	59,170
Shareholders' funds		<u>66,997</u>	<u>59,171</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 September 2022 and were signed on its behalf by

Adam Scott Challenger
Director

Company Registration No. 10339244

A.C AUTOTRIMMERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

A.C Autotrimmers Limited is a private company, limited by shares, registered in England and Wales, registration number 10339244. The registered office is Shed 5 Unit 9 The Park Farm, Plough Road, Penperlleni, Pontypool, NP4 0AL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	4 years straight line
Fixtures & fittings	5 years straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

A.C AUTOTRIMMERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2021	32,000	43,947	75,947
Additions	-	1,291	1,291
At 31 August 2022	32,000	45,238	77,238
Depreciation			
At 1 September 2021	4,042	34,154	38,196
Charge for the year	7,906	3,812	11,718
At 31 August 2022	11,948	37,966	49,914
Net book value			
At 31 August 2022	20,052	7,272	27,324
At 31 August 2021	27,958	9,793	37,751

5 Inventories

	2022 £	2021 £
Finished goods	35,000	15,000
	35,000	15,000

6 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	10,734	6,702
Trade creditors	-	33,000
Taxes and social security	6,167	15,125
Loans from directors	-	26,018
Accruals	1,400	1,400
	18,301	82,245

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans from directors	62,040	-

8 Deferred taxation

	2022 £	2021 £
Accelerated capital allowances	5,191	2,502
	5,191	2,502
	2022 £	2021 £
Provision at start of year	2,502	-
Charged to the profit and loss account	2,689	2,502
Provision at end of year	5,191	2,502

A.C AUTOTRIMMERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

9 Share capital

2022

2021

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

10 Average number of employees

During the year the average number of employees was 2 (2021: 3).

