

**REGISTERED NUMBER: 10334614 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018  
FOR  
DYNODAZE PERFORMANCE PARTS LTD**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**DYNODAZE PERFORMANCE PARTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTOR:**

D J Harris

**REGISTERED OFFICE:**

The Counting House  
27 High Sstreet  
Lutterworth  
Leicestershire  
LE17 4AY

**REGISTERED NUMBER:**

10334614 (England and Wales)

**ACCOUNTANTS:**

PWH Accountancy Ltd  
The Counting House  
High Street  
Lutterworth  
Leicestershire  
LE17 4AY

**DYNODAZE PERFORMANCE PARTS LTD (REGISTERED NUMBER: 10334614)**

**BALANCE SHEET  
31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,724		720
<b>CURRENT ASSETS</b>					
Stocks		1,840		1,700	
Debtors	5	3,027		820	
Cash at bank		<u>11,859</u>		<u>4,473</u>	
		16,726		6,993	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,575</u>		<u>7,570</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,151</u>		<u>(577)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,875		143
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>518</u>		<u>6</u>
<b>NET ASSETS</b>			<u>12,357</u>		<u>137</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>12,257</u>		<u>37</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,357</u>		<u>137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2018 and were signed by:

D J Harris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

Dynodaze Performance Parts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

**Financial assets**

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

**Financial liabilities**

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2017	-	900	900
Additions	<u>1,814</u>	<u>872</u>	<u>2,686</u>
At 31 August 2018	<u>1,814</u>	<u>1,772</u>	<u>3,586</u>
<b>DEPRECIATION</b>			
At 1 September 2017	-	180	180
Charge for year	<u>363</u>	<u>319</u>	<u>682</u>
At 31 August 2018	<u>363</u>	<u>499</u>	<u>862</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>1,451</u>	<u>1,273</u>	<u>2,724</u>
At 31 August 2017	<u>-</u>	<u>720</u>	<u>720</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Trade debtors	2,745	-
VAT	24	-
Prepayments	<u>258</u>	<u>820</u>
	<u><u>3,027</u></u>	<u><u>820</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	-	168
Trade creditors	1,346	749
Tax	4,111	-
Social security and other taxes	119	-
Other creditors	-	521
Directors' current accounts	349	5,412
Accrued expenses	<u>650</u>	<u>720</u>
	<u><u>6,575</u></u>	<u><u>7,570</u></u>

**7. PROVISIONS FOR LIABILITIES**

	31.8.18	31.8.17
	£	£
Deferred tax	<u>518</u>	<u>6</u>
		Deferred tax
		£
Balance at 1 September 2017		6
Provided during year		<u>512</u>
Balance at 31 August 2018		<u><u>518</u></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.8.18	31.8.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings
	£
At 1 September 2017	37
Profit for the year	19,220
Dividends	<u>(7,000)</u>
At 31 August 2018	<u><u>12,257</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**10. RELATED PARTY DISCLOSURES**

As at the year end 31st August 2018, there was a balance due to the director D J Harris, of £349 (2017 £5412). This amount is included within creditors on the balance sheet.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is D J Harris.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.