

3AK (GREENSTREET) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

3AK (GREENSTREET) LIMITED
UNAUDITED ACCOUNTS
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3AK (GREENSTREET) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Asif Khan Sohail Hamid Khan
Company Number	10322208 (England and Wales)
Registered Office	14 Shearbridge Road Bradford BD7 1NX England
Accountants	SAF 53 Campus Road Listerhill Science Park Bradford West Yorkshire BD7 1HR

3AK (GREENSTREET) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	125,816	125,816
Tangible assets	<u>5</u>	79,389	73,635
		<u>205,205</u>	<u>199,451</u>
Current assets			
Inventories	<u>6</u>	187,212	167,284
Debtors	<u>7</u>	31,670	28,433
Cash at bank and in hand		4,611	13,175
		<u>223,493</u>	<u>208,892</u>
Creditors: amounts falling due within one year	8	(415,992)	(410,976)
Net current liabilities		<u>(192,499)</u>	<u>(202,084)</u>
Net assets/(liabilities)		<u>12,706</u>	<u>(2,633)</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		12,606	(2,733)
Shareholders' funds		<u>12,706</u>	<u>(2,633)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 September 2019.

Asif Khan
Director

Company Registration No. 10322208

3AK (GREENSTREET) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

3AK (GREENSTREET) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10322208. The registered office is 14 Shearbridge Road, Bradford, BD7 1NX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

3AK (GREENSTREET) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2018	125,816
At 31 March 2019	125,816
Amortisation	
At 1 April 2018	-
At 31 March 2019	-
Net book value	
At 31 March 2019	125,816
At 31 March 2018	125,816

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2018	3,987	88,414	92,401
Additions	-	19,764	19,764
At 31 March 2019	3,987	108,178	112,165
Depreciation			
At 1 April 2018	820	17,946	18,766
Charge for the year	475	13,535	14,010
At 31 March 2019	1,295	31,481	32,776
Net book value			
At 31 March 2019	2,692	76,697	79,389
At 31 March 2018	3,167	70,468	73,635

6 Inventories

	2019 £	2018 £
Finished goods	187,212	167,284
	187,212	167,284

7 Debtors

	2019 £	2018 £
Accrued income and prepayments	3,466	1,382
Other debtors	28,204	27,051
	31,670	28,433

3AK (GREENSTREET) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	135,831	187,663
Taxes and social security	58	-
Other creditors	42,101	7,852
Loans from directors	238,002	215,461
	<u>415,992</u>	<u>410,976</u>

9 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Transactions with related parties

Creditors:

Loan from directors included in note 8, "Creditors: amounts falling due within one year" represents amount owed to Mr Sohail Hamid Khan amounting to £107,450 (2018: £113,450), and to Mr Asif Khan amounting to £130,552 (2018: £102,011).

Loan from directors is interest free and is payable on demand.

11 Average number of employees

During the year the average number of employees was 4 (2018: 2).

