

STRATSMORE PROPERTY ASSETS LIMITED

**Company Registration Number:
10318496 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2020

Period of accounts

Start date: 01 September 2019

End date: 31 August 2020

STRATSMORE PROPERTY ASSETS LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2020

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STRATSMORE PROPERTY ASSETS LIMITED

Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	7,700	7,700
Tangible assets:	4	173,931	178,348
Investments:	5	193,470	133,470
Total fixed assets:		<u>375,101</u>	<u>319,518</u>
Current assets			
Debtors:	6	76,732	36,724
Cash at bank and in hand:		8,900	7,515
Investments:	7	45,530	25,200
Total current assets:		<u>131,162</u>	<u>69,439</u>
Creditors: amounts falling due within one year:	8	(34,224)	(5,909)
Net current assets (liabilities):		<u>96,938</u>	<u>63,530</u>
Total assets less current liabilities:		472,039	383,048
Creditors: amounts falling due after more than one year:	9	(320,303)	(320,303)
Total net assets (liabilities):		<u>151,736</u>	<u>62,745</u>
Capital and reserves			
Called up share capital:		3,000	3,000
Profit and loss account:		148,736	59,745
Shareholders funds:		<u>151,736</u>	<u>62,745</u>

The notes form part of these financial statements

STRATSMORE PROPERTY ASSETS LIMITED

Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 May 2021
and signed on behalf of the board by:**

Name: Mahmood Ali
Status: Director

The notes form part of these financial statements

STRATSMORE PROPERTY ASSETS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

STRATSMORE PROPERTY ASSETS LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	1

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Notes to the Financial Statements for the Period Ended 31 August 2020

3. Intangible Assets

	Total
Cost	£
At 01 September 2019	7,700
At 31 August 2020	<u>7,700</u>
Net book value	
At 31 August 2020	<u>7,700</u>
At 31 August 2019	<u>7,700</u>

STRATSMORE PROPERTY ASSETS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2020

4. Tangible Assets

	Total
Cost	£
At 01 September 2019	217,418
At 31 August 2020	<u>217,418</u>
Depreciation	
At 01 September 2019	39,070
Charge for year	4,417
At 31 August 2020	<u>43,487</u>
Net book value	
At 31 August 2020	<u>173,931</u>
At 31 August 2019	<u>178,348</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2020

5. Fixed investments

Fair Value at 1 September 2019 £ 133,470 Additions £ 60,000 At 31st August 2020 £193,000

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Notes to the Financial Statements for the Period Ended 31 August 2020

6. Debtors

	2020	2019
	£	£
Debtors due after more than one year:	76,732	36,724

STRATSMORE PROPERTY ASSETS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2020

7. Current investments

Unlisted Investments 2019 : £25,200 2020: £45,530

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Notes to the Financial Statements

for the Period Ended 31 August 2020

8. Creditors: amounts falling due within one year note

Taxes and social security 2019: £ - 2020: £4,593 Other creditors 2019: £5,909 2020: £3,199

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Notes to the Financial Statements

for the Period Ended 31 August 2020

9. Creditors: amounts falling due after more than one year note

Other Creditors 2019 : £320,303 2020: £320,303

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