

Company Registration Number 10317374 (England and Wales)

**PRECISE RENTALS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# PRECISE RENTALS LTD

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# **PRECISE RENTALS LTD**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2018***

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The director presents his annual report and financial statements for the year ended 31 August 2018.

### **Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr M Adoffo

(Appointed 5 June 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

Mr M Adoffo

**Director**

12 February 2019

# PRECISE RENTALS LTD

## BALANCE SHEET

AS AT 31 AUGUST 2018

	2018		2017	
	£	£	£	£
Called up share capital not paid		-		1
Fixed assets		28,874		-
Current assets	4,423		-	
Creditors: amounts falling due within one year	(15,356)		-	
Net current liabilities		(10,933)		-
Total assets less current liabilities		17,941		1
Creditors: amounts falling due after more than one year		(10,300)		-
Net assets		7,641		1
Capital and reserves		7,641		1

### Notes to the financial statements

#### 1 Directors' benefits: advances, credit and guarantees

As at the balance sheet date the amount due to Director Mr M Adoffo was £8,845 (2017: Nil).

#### 2 Ultimate controlling party

The ultimate controlling party is the director.

Precise Rentals Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 20-22 Wenlock Road, London, N1 7GU.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

## **PRECISE RENTALS LTD**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2018***

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These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 12 February 2019

Mr M Adoffo

**Director**

**Company Registration Number 10317374**

## PRECISE RENTALS LTD

### SCHEDULE OF TANGIBLE FIXED ASSETS

*FOR THE YEAR ENDED 31 AUGUST 2018*

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	Motor vehicles
	£
<b>Cost</b>	
At 1 September 2017	-
Additions	38,499
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At 31 August 2018	38,499
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<b>Depreciation and impairment</b>	
At 1 September 2017	-
Depreciation charged in the year	9,625
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At 31 August 2018	9,625
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<b>Carrying amount</b>	
At 31 August 2018	28,874
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At 31 August 2017	-
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