

REGISTERED NUMBER: 10299013 (England and Wales)

Report of the Director and
Unaudited Consolidated Financial Statements
for the Period 27 July 2016 to 31 March 2017
for
B&A Group Holdings Ltd (Group)

Amended

MONDAY



L7XLTTBF

LD3

21/01/2019

#94

COMPANIES HOUSE

Contents of the Consolidated Financial Statements
for the Period 27 July 2016 to 31 March 2017

	Page
Company Information	1
Report of the Director	2
Consolidated Income Statement	3
Consolidated Balance Sheet	4
Company Balance Sheet	6
Notes to the Consolidated Financial Statements	8
Chartered Accountants' Report	17
Consolidated Trading and Profit and Loss Account	18

B&A Group Holdings Ltd (Group)

Company Information

for the Period 27 July 2016 to 31 March 2017

DIRECTOR:

Dr S S Riahi

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

10299013 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

B&A Group Holdings Ltd (Group)

Report of the Director
for the Period 27 July 2016 to 31 March 2017

The director presents his report with the financial statements of the company and the group for the period 27 July 2016 to 31 March 2017.

INCORPORATION

The group was incorporated on 27 July 2016.

DIRECTORS

The directors who have held office during the period from 27 July 2016 to the date of this report are as follows:

S A Banks - appointed 27 July 2016 - resigned 14 November 2016
Dr S S Riahi - appointed 27 July 2016
R A Ward - appointed 27 July 2016 - resigned 14 November 2016
M Schaberg - appointed 27 July 2016 - resigned 14 November 2016
Ms E Amphlett - appointed 27 July 2016 - resigned 14 November 2016

The director who is eligible offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Dr S S Riahi - Director

31 December 2017

B&A Group Holdings Ltd (Group)

Consolidated Income Statement
for the Period 27 July 2016 to 31 March 2017

	Notes	£
TURNOVER		5,686,458
Cost of sales		3,434,611
		<hr/>
GROSS PROFIT		2,251,847
Administrative expenses		1,782,901
		<hr/>
OPERATING PROFIT	4	468,946
Interest payable and similar expenses		51,274
		<hr/>
PROFIT BEFORE TAXATION		417,672
Tax on profit		82,962
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD		334,710
		<hr/>
Profit attributable to: Owners of the parent		334,710
		<hr/>

The notes form part of these financial statements

Consolidated Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	6		194,890
Tangible assets	7		1,287,130
Investments	8		-
			<hr/>
			1,482,020
 CURRENT ASSETS			
Debtors	9	871,194	
Investments	10	1,200	
Cash at bank and in hand		181,810	
		<hr/>	
		1,054,204	
 CREDITORS			
Amounts falling due within one year	11	1,169,114	
		<hr/>	
NET CURRENT LIABILITIES			(114,910)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,367,110
 CREDITORS			
Amounts falling due after more than one year	12		(1,221,749)
 PROVISIONS FOR LIABILITIES			(19,139)
			<hr/>
NET ASSETS			126,222
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital			1,500
Share premium			34,990
Retained earnings			89,732
			<hr/>
SHAREHOLDERS' FUNDS			126,222
			<hr/>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company and the group to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

B&A Group Holdings Ltd (Group) (Registered number: 10299013)

Consolidated Balance Sheet - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'Dr S S Rihi', written in a cursive style.

Dr S S Rihi - Director

Company Balance Sheet
31 March 2017

	Notes	£
CURRENT ASSETS		
Debtors	9	783,347
Investments	10	1,200
Cash at bank and in hand		84,960
		<u>869,507</u>
CREDITORS		
Amounts falling due within one year	11	65,496
		<u>804,011</u>
NET CURRENT ASSETS		
		<u>804,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		804,011
CREDITORS		
Amounts falling due after more than one year	12	822,417
		<u>(18,406)</u>
NET LIABILITIES		
		<u>(18,406)</u>
CAPITAL AND RESERVES		
Called up share capital		200
Retained earnings		(18,606)
		<u>(18,406)</u>
SHAREHOLDERS' FUNDS		
		<u>(18,406)</u>
 Company's profit for the financial year		 384,090
		<u>384,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

B&A Group Holdings Ltd (Group) (Registered number: 10299013)

Company Balance Sheet - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'Dr S S Riahi', written in a cursive style.

Dr S S Riahi - Director

1. STATUTORY INFORMATION

B&A Group Holdings Ltd (Group) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

The difference between the cost of acquisition and the fair value of the net assets acquired at the date of acquisition is capitalised in the balance sheet. In conformity with long-term nature of the Groups business, the directors are amortising goodwill on a straight line basis over its estimated useful life: this is five years. For goodwill that is amortised over 5 years, a review for impairment at the end of the first full financial year following the acquisition is carried out and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

If a subsidiary, associate or business is subsequently sold or closed, any goodwill arising on acquisition that has not been amortised through the profit and loss account is taken into account on determining the profit or loss on sale or closure.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Consolidated Financial Statements - continued
for the Period 27 July 2016 to 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 30.

The average number of employees by undertakings that were proportionately consolidated during the period was 13.

4. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	41,810
Goodwill amortisation	48,722
	<u> </u>

5. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

Notes to the Consolidated Financial Statements - continued
for the Period 27 July 2016 to 31 March 2017

6. **INTANGIBLE FIXED ASSETS**

Group

	Goodwill £
COST	
Additions	243,612
At 31 March 2017	243,612
AMORTISATION	
Charge for period	48,722
At 31 March 2017	48,722
NET BOOK VALUE	
At 31 March 2017	194,890

7. **TANGIBLE FIXED ASSETS**

Group

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 27 July 2016	65,000	-	150,212
Additions	221,197	1,012,851	-
At 31 March 2017	286,197	1,012,851	150,212
DEPRECIATION			
At 27 July 2016	3,250	-	25,092
Charge for period	14,147	131,853	18,768
At 31 March 2017	17,397	131,853	43,860
NET BOOK VALUE			
At 31 March 2017	268,800	880,998	106,352
At 26 July 2016	61,750	-	125,120

Notes to the Consolidated Financial Statements - continued
for the Period 27 July 2016 to 31 March 2017

7. TANGIBLE FIXED ASSETS - continued

Group

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 27 July 2016	7,634	56,226	279,072
Additions	-	-	1,234,048
At 31 March 2017	7,634	56,226	1,513,120
DEPRECIATION			
At 27 July 2016	1,909	20,645	50,896
Charge for period	1,431	8,895	175,094
At 31 March 2017	3,340	29,540	225,990
NET BOOK VALUE			
At 31 March 2017	4,294	26,686	1,287,130
At 26 July 2016	5,725	35,581	228,176

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 27 July 2016	-	128,352	7,634	135,986
Additions	1,012,851	-	-	1,012,851
At 31 March 2017	1,012,851	128,352	7,634	1,148,837
DEPRECIATION				
At 27 July 2016	-	19,253	1,909	21,162
Charge for period	131,853	-	1,431	133,284
At 31 March 2017	131,853	19,253	3,340	154,446
NET BOOK VALUE				
At 31 March 2017	880,998	109,099	4,294	994,391
At 26 July 2016	-	109,099	5,725	114,824

Notes to the Consolidated Financial Statements - continued
for the Period 27 July 2016 to 31 March 2017

8. FIXED ASSET INVESTMENTS

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

B&A Group Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		(1,696,386)
Loss for the year		(1,889,194)

B&A Group Essex Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		(63,278)
Loss for the period		(63,378)

B&A Group Bermondsey Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		(22,128)
Loss for the period		(22,228)

B&A Group Cannon Street Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		(16,354)
Loss for the period		(16,454)

Notes to the Consolidated Financial Statements - continued
for the Period 27 July 2016 to 31 March 2017

8. **FIXED ASSET INVESTMENTS - continued**

B&A Group Laboratories Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		(162,603)
Loss for the period		<u>(162,703)</u>

B&A Group Leicester Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		(47,837)
Loss for the period		<u>(47,937)</u>

B&A Group Liverpool Street Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		1,162,956
Profit for the year		<u>1,565,552</u>

B&A Group Milton Keynes Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		311,807
Profit for the period		<u>311,707</u>

Notes to the Consolidated Financial Statements - continued
for the Period 27 July 2016 to 31 March 2017

8. **FIXED ASSET INVESTMENTS - continued**

B&A Group Winchester Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		386,153
Profit for the period		386,053

B&A Group Wokingham Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		291,997
Profit for the period		291,897

B&A Group Chelmsford Laboratories Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		100

B&A Group Manchester Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	313.17
		£
Aggregate capital and reserves		100

Notes to the Consolidated Financial Statements - continued
for the Period 27 July 2016 to 31 March 2017

8. **FIXED ASSET INVESTMENTS - continued**

B&A Group Birmingham Limited

Registered office: The Retreat, 406 Roding Lane South, Woodford Green, Essex, IG8 8EY

Nature of business: Dental practices

	%	
Class of shares:	holding	
Ordinary shares	100.00	
		31.3.17
		£
Aggregate capital and reserves		100
		<u> </u>

9. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group £	Company £
Trade debtors	764,612	-
Amounts owed by group undertakings	-	783,347
Other debtors	106,582	-
	<u>871,194</u>	<u>783,347</u>

10. **CURRENT ASSET INVESTMENTS**

	Group £	Company £
Unlisted investments	1,200	1,200
	<u> </u>	<u> </u>

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group £	Company £
Finance leases	189,442	-
Trade creditors	492,317	-
Amounts owed to group undertakings	-	1,100
Taxation and social security	93,104	-
Other creditors	394,251	64,396
	<u>1,169,114</u>	<u>65,496</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	Company
	£	£
Bank loans	822,417	822,417
Finance leases	399,332	-
	<u>1,221,749</u>	<u>822,417</u>

Amounts falling due in more than five years:

Repayable by instalments				
Finance leases	156,029	-	-	-
	<u>156,029</u>	<u>-</u>	<u>-</u>	<u>-</u>

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
B&A Group Holdings Ltd (Group)

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B&A Group Holdings Ltd (Group) for the period ended 31 March 2017 which comprise the Consolidated Income Statement, Consolidated Balance Sheet, Company Balance Sheet and the related notes from the company's and the group's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of B&A Group Holdings Ltd (Group) in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B&A Group Holdings Ltd (Group) and state those matters that we have agreed to state to the director of B&A Group Holdings Ltd (Group) in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B&A Group Holdings Ltd (Group) the company and the group and the company's director for our work or for this report.

It is your duty to ensure that B&A Group Holdings Ltd (Group) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B&A Group Holdings Ltd (Group). You consider that B&A Group Holdings Ltd (Group) is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of B&A Group Holdings Ltd (Group). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

B&A Group Holdings Ltd (Group)

Consolidated Trading and Profit and Loss Account
for the Period 27 July 2016 to 31 March 2017

	£	£
Sales		5,686,458
Cost of sales		
Purchases		3,434,611
GROSS PROFIT		2,251,847
Expenditure		
Rent and rates	364,725	
Insurance	29,153	
Light and heat	17,440	
Computer costs	43,943	
Salaries	736,678	
Training costs	57,034	
Telephone, fax and internet	46,099	
Print, post and stationery	8,523	
Motor, travel and subsistence	25,956	
Insurance	15,216	
Repairs and renewals	17,210	
Subscriptions	2,329	
Sundry expenses	13,383	
Accountancy	22,883	
Professional fees	114,686	
Entertainment	8,187	
Amortisation of intangible fixed assets		
Goodwill	48,722	
Depreciation of tangible fixed assets		
Long leasehold	14,147	
Plant and machinery	131,853	
Fixtures and fittings	18,768	
Motor vehicles	1,431	
Computer equipment	8,895	
		1,747,261
		504,586
Finance costs		
Bank charges	2,896	
Credit card	32,744	
Bank interest	7	
Bank loan interest	51,267	
		86,914
NET PROFIT		417,672

This page does not form part of the statutory financial statements