

**CAKEDROP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

CAKEDROP LIMITED
UNAUDITED ACCOUNTS
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CAKEDROP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Directors	Anna Ward Nicola Kate Ward Francisco Javier Garcia Tosina
Company Number	10295405 (England and Wales)
Registered Office	Unit 7 Empire Arches 9 Watts Mews London SW16 6AA
Accountants	Cone Accounting Limited 85 Great Portland Street First Floor London W1W 7LT

CAKEDROP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,666	2,078
Current assets			
Inventories		8,042	-
Debtors	<u>5</u>	15,293	541
Cash at bank and in hand		20,260	8,533
		<u>43,595</u>	<u>9,074</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,625)	(50,228)
Net current assets/(liabilities)		<u>25,970</u>	<u>(41,154)</u>
Net assets/(liabilities)		<u>27,636</u>	<u>(39,076)</u>
Capital and reserves			
Called up share capital	<u>7</u>	139	139
Share premium		100,592	-
Profit and loss account		(73,095)	(39,215)
Shareholders' funds		<u>27,636</u>	<u>(39,076)</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2022 and were signed on its behalf by

Anna Ward
Director

Company Registration No. 10295405

CAKEDROP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

CAKEDROP LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10295405. The registered office is Unit 7 Empire Arches, 9 Watts Mews, London, SW16 6AA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight Line 20%
Computer equipment	Straight Line 25%

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

CAKEDROP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2020	496	4,352	4,848
Additions	-	749	749
At 31 July 2021	496	5,101	5,597
Depreciation			
At 1 August 2020	256	2,514	2,770
Charge for the year	99	1,062	1,161
At 31 July 2021	355	3,576	3,931
Net book value			
At 31 July 2021	141	1,525	1,666
At 31 July 2020	240	1,838	2,078

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	14,101	541
Accrued income and prepayments	42	-
Other debtors	1,150	-
	15,293	541

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	6,230	36,472
VAT	1,116	249
Trade creditors	7,611	1,644
Taxes and social security	28	(213)
Other creditors	1,925	7,065
Loans from directors	715	5,011
	17,625	50,228

7 Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
138,890 Ordinary shares of £0.001 each	138.89	138.89

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

