

Unaudited Financial Statements
for the Year Ended 29 November 2019
for
Advancis Holdings Limited

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for the Year Ended 29 November 2019**

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Advancis Holdings Limited
Company Information
for the Year Ended 29 November 2019

DIRECTORS:

N Zapolski
M S Basar
D C J Knevitt

REGISTERED OFFICE:

Alexandra Court
Carrs Road
Cheadle
Cheshire
SK8 2JY

REGISTERED NUMBER:

10290397 (England and Wales)

ACCOUNTANTS:

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Balance Sheet
29 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors	5	22,857,324		20,516,295	
CREDITORS					
Amounts falling due within one year	6	<u>22,856,474</u>		<u>20,515,545</u>	
NET CURRENT ASSETS			<u>850</u>		<u>750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>950</u>		<u>850</u>
CAPITAL AND RESERVES					
Called up share capital			<u>950</u>		<u>850</u>
			<u>950</u>		<u>850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2020 and were signed on its behalf by:

N Zapolski - Director

**Notes to the Financial Statements
for the Year Ended 29 November 2019**

1. STATUTORY INFORMATION

Advancis Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company's financial statements for the period have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Other operating income

Other operating income relates to interest receivable during the period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 29 November 2019

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 30 November 2018 and 29 November 2019	<u>100</u>
NET BOOK VALUE	
At 29 November 2019	<u>100</u>
At 29 November 2018	<u>100</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed by group undertakings	22,856,474	20,515,445
Other debtors	850	850
	<u>22,857,324</u>	<u>20,516,295</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed to group undertakings	22,143,772	19,850,844
Other creditors	712,702	664,701
	<u>22,856,474</u>	<u>20,515,545</u>

7. **CONTINGENT LIABILITIES**

The company has guaranteed the loans of group companies which at 30 November 2019 amounted to £16,648,023 (2018: £8,941,771).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.