REGISTERED NUMBER: 10290397 (England and Wales)

Unaudited Financial Statements

for the Period 1 December 2017 to 29 November 2018

for

Advancis Holdings Limited

Contents of the Financial Statements
for the Period 1 December 2017 to 29 November 2018

Advancis Holdings Limited

Company Information
for the Period 1 December 2017 to 29 November 2018

DIRECTORS:	R I Templeton N Zapolski M S Basar D C J Knevitt
REGISTERED OFFICE:	Alexandra Court Carrs Road Cheadle Cheshire SK8 2JY
REGISTERED NUMBER:	10290397 (England and Wales)
ACCOUNTANTS:	Freedman Frankl & Taylor Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ

Balance Sheet
29 November 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors	5	20,516,295		12,834,296	
CREDITORS					
Amounts falling due within one year	6	20,515,545		12,833,546	
NET CURRENT ASSETS			750		750
TOTAL ASSETS LESS CURRENT LIABILITIES			850		850
CAPITAL AND RESERVES					
Called up share capital			850		850
			850		850

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2019 and were signed on its behalf by:

N Zapolski - Director

Notes to the Financial Statements
for the Period 1 December 2017 to 29 November 2018

1. STATUTORY INFORMATION

Advancis Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The company's financial statements for the period have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Other operating income
Other operating income relates to interest receivable during the period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2017 - 5) .

continued...

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2017	
and 29 November 2018	100
NET BOOK VALUE	
At 29 November 2018	100
At 30 November 2017	100

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	20,515,445	12,833,446
Other debtors	850	850
	20,516,295	12,834,296

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	19,850,844	-
Other creditors	664,701	12,833,546
	20,515,545	12,833,546

7. CONTINGENT LIABILITIES

The company has guaranteed the loans of group companies which at 30 November 2018 amounted to £8,941,771 (2017: £2,072,287).

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Advancis Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advancis Holdings Limited for the period ended 29 November 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Advancis Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Advancis Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Advancis Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advancis Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Advancis Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Advancis Holdings Limited. You consider that Advancis Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Advancis Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Date: ....