

REGISTERED NUMBER: 10289794 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Cane & Bean Limited

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for the Year Ended 31 July 2023**

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Cane & Bean Limited
Company Information
for the Year Ended 31 July 2023

DIRECTORS:

D F O'Byrne
C O'byrne
R D Williams

REGISTERED OFFICE:

M.01 Tomorrow, Blue
Mediacityuk
Salford
M50 2AB

REGISTERED NUMBER:

10289794 (England and Wales)

ACCOUNTANTS:

Summit Accountants Limited
M.01 Tomorrow
MediaCityUK
Salford
Greater Manchester
M50 2AB

Cane & Bean Limited (Registered number: 10289794)

**Statement of Financial Position
31 July 2023**

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		2,734		3,395
CURRENT ASSETS					
Stocks		50		50	
Debtors	5	373		77	
Cash at bank and in hand		<u>604</u>		<u>3,352</u>	
		1,027		3,479	
CREDITORS					
Amounts falling due within one year	6	<u>53,754</u>		<u>26,429</u>	
NET CURRENT LIABILITIES			<u>(52,727)</u>		<u>(22,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(49,993)		(19,555)
CREDITORS					
Amounts falling due after more than one year	7		(2,208)		(4,634)
PROVISIONS FOR LIABILITIES			<u>(684)</u>		<u>(645)</u>
NET LIABILITIES			<u><u>(52,885)</u></u>		<u><u>(24,834)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(52,985)</u>		<u>(24,934)</u>
			<u><u>(52,885)</u></u>		<u><u>(24,834)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 February 2024 and were signed on its behalf by:

C O'byrne - Director

D F O'Byrne - Director

R D Williams - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

Cane & Bean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 August 2022

6,104

Additions

290

At 31 July 2023

6,394**DEPRECIATION**

At 1 August 2022

2,709

Charge for year

951

At 31 July 2023

3,660**NET BOOK VALUE**

At 31 July 2023

2,734

At 31 July 2022

3,395

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.23

31.7.22

£

£

Other debtors

37377

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.23

31.7.22

£

£

Bank loans and overdrafts

1,278

-

Trade creditors

684

726

Other creditors

51,79225,70353,75426,429

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.7.23

31.7.22

£

£

Bank loans

2,2084,634

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2023 and 31 July 2022:

	31.7.23 £	31.7.22 £
C O'byrne		
Balance outstanding at start of year	(13,574)	3,345
Amounts advanced	-	3,035
Amounts repaid	(25,286)	(19,954)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(38,860)</u>	<u>(13,574)</u>
D F O'Byrne		
Balance outstanding at start of year	(3,684)	(2,070)
Amounts advanced	-	100
Amounts repaid	(1,449)	(1,714)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,133)</u>	<u>(3,684)</u>

No formal repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.