

**Unaudited Financial Statements for the Year Ended 31 July 2019**

**for**

**Cane & Bean Limited**

**Contents of the Financial Statements  
for the Year Ended 31 July 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Cane & Bean Limited**  
**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTOR:** C O'byrne

**SECRETARY:**

**REGISTERED OFFICE:** Pod 82 The Greenhouse  
Mediacityuk  
Salford  
M50 2EQ

**REGISTERED NUMBER:** 10289794 (England and Wales)

**ACCOUNTANTS:** Summit Accountants Limited  
82 The Greenhouse  
MediaCityUK  
Salford  
M50 2EQ

**Statement of Financial Position  
31 July 2019**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		926
<b>CURRENT ASSETS</b>			
Stocks		100	
Debtors	5	104	
Cash at bank		<u>708</u>	
		912	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,738</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(826)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100
<b>PROVISIONS FOR LIABILITIES</b>			<u>206</u>
<b>NET LIABILITIES</b>			<u>(106)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>(206)</u>
			<u>(106)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2020 and were signed by:

C O'byrne - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

Cane & Bean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is after the service has been performed, when the risk and rewards associated with the goods/services have been transferred or in accordance with contractual terms. The company is not VAT registered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

Additions

1,170

At 31 July 2019

1,170

**DEPRECIATION**

Charge for year

244

At 31 July 2019

244

**NET BOOK VALUE**

At 31 July 2019

926

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

104

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

984

Taxation and social security

104

Other creditors

650

1,738

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 July 2019:

£

**C O'byrne**

Balance outstanding at start of year

-

Amounts advanced

5,566

Amounts repaid

(6,216)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of year

(650)

No formal repayment terms have been agreed.

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £309 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.