
EGERTON ADVISORY LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 JULY 2019

WEDNESDAY



A29 *A9KIPQ3N* #69
23/12/2020
COMPANIES HOUSE

EGERTON ADVISORY LIMITED

COMPANY INFORMATION

DIRECTORS	W L L B Egerton V N C Egerton
REGISTERED NUMBER	10286171
REGISTERED OFFICE	Eighth Floor 6 New Street Square New Fetter Lane London EC4A 3AQ
ACCOUNTANTS	Rawlinson & Hunter LLP Chartered Accountants Eighth Floor 6 New Street Square New Fetter Lane London EC4A 3AQ

EGERTON ADVISORY LIMITED

CONTENTS

	Page
Balance Sheet	1
Statement of Changes in Equity	2
Notes to the Financial Statements	3 - 6

EGERTON ADVISORY LIMITED
REGISTERED NUMBER: 10286171

BALANCE SHEET
AS AT 31 JULY 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	105,069	30,527
Cash at bank and in hand	5	-	1,767
		<u>105,069</u>	<u>32,294</u>
Creditors: amounts falling due within one year	6	(57,367)	(33,511)
NET CURRENT ASSETS/(LIABILITIES)		47,702	(1,217)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,702</u>	<u>(1,217)</u>
NET ASSETS/(LIABILITIES)		<u>£ 47,702</u>	<u>£ (1,217)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		47,602	(1,317)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>£ 47,702</u>	<u>£ (1,217)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the unaudited profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



W L L B Egerton
Director

Date: 14/12/2020

The notes on pages 3 to 6 form part of these financial statements.

EGERTON ADVISORY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2019

	Called up share capital £	Profit and loss account £	Total equity £
At 1 August 2017	100	(2,575)	(2,475)
Comprehensive income for the year			
Profit for the year	-	1,258	1,258
At 1 August 2018	100	(1,317)	(1,217)
Comprehensive income for the year			
Profit for the year	-	118,919	118,919
Distributions to owners			
Dividends: Equity capital	-	(70,000)	(70,000)
At 31 July 2019	<u>£ 100</u>	<u>£ 47,602</u>	<u>£ 47,702</u>

The notes on pages 3 to 6 form part of these financial statements.

EGERTON ADVISORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

1. GENERAL INFORMATION

Egerton Advisory Limited ("the company") is a private company, limited by shares and is incorporated in England and Wales with registration number of 10286171. The registered office is Eighth Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A - small entities of Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Covid-19 pandemic may create significant operational and financial pressures on the company. Having considered the contingency plans in place, the support to businesses announced by the UK Government and support from its main shareholder, who have confirmed that they will provide such financial support as is necessary for the company to meet its liabilities as they fall due and continue in operation for a period of at least twelve months from the date of signing of the financial statements of the company, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and hence consider the adoption of the going concern basis in preparing these financial statements is appropriate.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

EGERTON ADVISORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

2. ACCOUNTING POLICIES (CONTINUED)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.9 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the countries where the company operates and generates income.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2018 -2).

4. DEBTORS

	2019 £	2018 £
Trade debtors	13,668	-
Other debtors	87,131	30,527
Tax recoverable	4,270	-
	<u>£ 105,069</u>	<u>£ 30,527</u>

EGERTON ADVISORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

4. DEBTORS (CONTINUED)

Included within other debtors due within one year is a loan to a director, amounting to £87,131 (2018 - £30,527). Amounts loaned during the year totalled £56,604. The loan is unsecured, interest free and repayable on demand.

5. CASH AND CASH EQUIVALENTS

	2019 £	2018 £
Cash at bank and in hand	-	1,767
Less: bank overdrafts	(16)	-
	<u>£ (16)</u>	<u>£ 1,767</u>

6. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Bank overdrafts	16	-
Trade creditors	16,494	5,833
Corporation tax	32,010	18,999
Other taxation and social security	2,797	4,029
Accruals and deferred income	6,050	4,650
	<u>£ 57,367</u>	<u>£ 33,511</u>

EGERTON ADVISORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

7. FINANCIAL INSTRUMENTS

	2019 £	2018 £
FINANCIAL ASSETS		
Financial assets measured at fair value through profit or loss	£ -	£ 1,767
FINANCIAL LIABILITIES		
Other financial liabilities measured at fair value through profit or loss	£ (16)	£ -

Financial instruments measured at fair value through profit or loss comprise cash at bank and in hand and overdrafts.

8. SHARE CAPITAL

	2019 £	2018 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100