

**ALTUN PROPERTY CONSULTANTS UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

C&H Associates T/AS Mobile Accountants
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Altun Property Consultants Uk Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Altun Property Consultants Uk Limited
Balance Sheet
As at 31 July 2022

Registered number: 10284559

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		41,006		50,302
			<u>41,006</u>		<u>50,302</u>
CURRENT ASSETS					
Stocks	5	68,000		35,000	
Debtors	6	136		2	
Cash at bank and in hand		1,648		920	
		<u>69,784</u>		<u>35,922</u>	
Creditors: Amounts Falling Due Within One Year	7	(114,641)		(92,578)	
		<u>(114,641)</u>		<u>(92,578)</u>	
NET CURRENT ASSETS (LIABILITIES)			(44,857)		(56,656)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,851)</u>		<u>(6,354)</u>
Creditors: Amounts Falling Due After More Than One Year	8		(1,622)		(1,622)
			<u>(1,622)</u>		<u>(1,622)</u>
NET LIABILITIES			<u>(5,473)</u>		<u>(7,976)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			(5,474)		(7,977)
			<u>(5,474)</u>		<u>(7,977)</u>
SHAREHOLDERS' FUNDS			<u>(5,473)</u>		<u>(7,976)</u>

Altun Property Consultants Uk Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dursun ALTUN

Director

27/04/2023

The notes on pages 3 to 5 form part of these financial statements.

Altun Property Consultants Uk Limited
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. General Information

Altun Property Consultants Uk Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10284559. The registered office is Wenta Business Centre, Unit 20, Electric Avenue, Enfield, Middlesex, EN3 7XU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20
Motor Vehicles	20
Fixtures & Fittings	20
Computer Equipment	20

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

Altun Property Consultants Uk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 August 2021	4,443	77,765	3,883	3,767	89,858
Additions	-	-	-	958	958
As at 31 July 2022	4,443	77,765	3,883	4,725	90,816
Depreciation					
As at 1 August 2021	2,324	32,487	2,413	2,332	39,556
Provided during the period	199	9,056	520	479	10,254
As at 31 July 2022	2,523	41,543	2,933	2,811	49,810
Net Book Value					
As at 31 July 2022	1,920	36,222	950	1,914	41,006
As at 1 August 2021	2,119	45,278	1,470	1,435	50,302

5. Stocks

	2022	2021
	£	£
Work in progress	68,000	35,000
	68,000	35,000

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2	2
Other taxes and social security	134	-
	136	2

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	16,210	10,936
Other taxes and social security	-	5,733
VAT	40,416	40,804
Accruals and deferred income	1,433	1,750
Director's loan account	56,582	33,355
	114,641	92,578

Altun Property Consultants Uk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Corporation tax	1,622	1,622
	<u>1,622</u>	<u>1,622</u>

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.