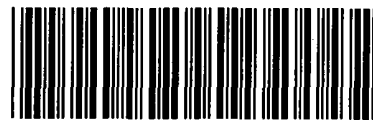


Unaudited Financial Statements
for the Period 12 July 2016 to 31 March 2017
for
Grange Portfolio Holdings Limited

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Grange Portfolio Holdings Limited

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for the period 12 July 2016 to 31 March 2017

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Grange Portfolio Holdings Limited
Company Information
for the period 12 July 2016 to 31 March 2017

DIRECTORS:

Mr D R Mumford
Mrs E L Mumford

REGISTERED OFFICE:

Unit 6 Basset Court
Loake Close
Grange Park
Northampton
Northamptonshire
NN4 5EZ

REGISTERED NUMBER:

10274678 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

Grange Portfolio Holdings Limited (Registered number: 10274678)

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Investments	3		251
CURRENT ASSETS			
Debtors	4	57,949	
Cash at bank		62	
		<u>58,011</u>	
NET CURRENT ASSETS			<u>58,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,262</u>
CAPITAL AND RESERVES			
Called up share capital	5		300
Retained earnings			<u>57,962</u>
SHAREHOLDERS' FUNDS			<u>58,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:



Mr D R Mumford - Director

The notes form part of these financial statements

Grange Portfolio Holdings Limited

Notes to the Financial Statements **for the period 12 July 2016 to 31 March 2017**

1. STATUTORY INFORMATION

Grange Portfolio Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102 Section 1A") and with the Companies Act 2006. The financial statements have been prepared under the historical cost basis.

The financial statements are presented in Sterling (£) and cover the period to the 31st March each year.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Grange Portfolio Holdings Limited

Notes to the Financial Statements - continued
for the period 12 July 2016 to 31 March 2017

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	251
At 31 March 2017	<u>251</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>251</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Grange Mortgages and Protection Services Limited

Registered office: Unit 6, Bassett Court, Loake Close, Grange Park, Northampton, NN4 5EZ

Nature of business: Mortgage and insurance Services

	%
Class of shares:	holding
Ordinary	100.00
	2017
	£
Aggregate capital and reserves	337,956
Profit for the period	246,035
	<u><u>337,956</u></u>
	£
	320,921
	<u><u>262,471</u></u>

Substantia Portfolio Limited

Registered office: Unit 6, Basset Court, Loake Close, Grange Park, Northampton, NN4 5EZ

Nature of business: Letting and operation of owned real estate

	%
Class of shares:	holding
Ordinary	100.00
	2017
	£
Aggregate capital and reserves	79,904
Profit for the period	12,190
	<u><u>79,904</u></u>
	£
	66,500
	<u><u>60,988</u></u>

Grange Will Writing Ltd

Registered office: Unit 6, Basset Court, Loake Close, Grange Park, Northampton, NN4 5EZ

Nature of business: Will Writing

	%
Class of shares:	holding
Ordinary	51.00
	2017
	£
Aggregate capital and reserves	(7,571)
Loss for the period	(7,671)
	<u><u>(7,671)</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	57,800
Other debtors	149
	<u><u>57,949</u></u>

Grange Portfolio Holdings Limited

Notes to the Financial Statements - continued
for the period 12 July 2016 to 31 March 2017

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
300	Ordinary	£1	<u>300</u>

6. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £57,800 from Substantia Portfolio Limited, a subsidiary company. There is no interest accruing and the amount is repayable on demand.