

Registered number
10270697

DP NAUTICAL LIMITED

Filleted Accounts

31 July 2021

DP NAUTICAL LIMITED**Registered number:** 10270697**Balance Sheet****as at 31 July 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	55,749	84,327
Current assets			
Cash at bank and in hand		4,808	18,920
Creditors: amounts falling due within one year	4	(976)	(219)
Net current assets		3,832	18,701
Total assets less current liabilities		59,581	103,028
Creditors: amounts falling due after more than one year	5	(97,975)	(102,701)
Net (liabilities)/assets		(38,394)	327
Capital and reserves			
Called up share capital		26,100	26,100
Share premium		134,000	134,000
Profit and loss account		(198,494)	(159,773)
Shareholders' funds		(38,394)	327

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 6 July 2022

DP NAUTICAL LIMITED
Notes to the Accounts
for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2020	142,892
At 31 July 2021	<u>142,892</u>
Depreciation	
At 1 August 2020	58,565
Charge for the year	28,578
At 31 July 2021	<u>87,143</u>
Net book value	
At 31 July 2021	<u>55,749</u>
At 31 July 2020	84,327

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxes and social security costs	966	219
Other creditors	<u>10</u>	<u>-</u>
	<u>976</u>	<u>219</u>

5 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	11,674	-
Other creditors	<u>86,301</u>	<u>102,701</u>
	<u>97,975</u>	<u>102,701</u>

6 Other information

DP NAUTICAL LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:
6 Kennoldes, Croxted Road
London, England, SE21 8SS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.