

Registered Number 10269786

VARITI LIMITED

Micro-entity Accounts

31 July 2020

Micro-entity Balance Sheet as at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Called up share capital not paid		-	-
Current Assets		25,276	29,186
Creditors: amounts falling due within one year		(5,996)	-
Net current assets (liabilities)		<u>19,280</u>	<u>29,186</u>
Total assets less current liabilities		<u>19,280</u>	<u>29,186</u>
Creditors: amounts falling due after more than one year		-	(245,910)
Total net assets (liabilities)		<u>19,280</u>	<u>(216,724)</u>
Capital and reserves		<u>19,280</u>	<u>(216,724)</u>

- For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2021

And signed on their behalf by:

Konstantin Kamenetskiy, Director

Notes to the Micro-entity Accounts for the period ended 31 July 2020**1 Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

2 Off balance sheet arrangements**Going Concern Disclosure**

The director has identified several material obstacles that may cast significant doubt about the Company's ability to continue its operations in light of the fact that 100% of the Company's shares are held by Variti Management Services Limited (Registered Number 11366250).

1. Due to unauthorised access of third parties to the Companies House online register regarding Variti Management Services Limited the essential records such as Officers, PSC register, Statement of capital, Account statement, etc. are not correct.

2. It resulted in the fact that one of the shareholders of Variti Management Services Limited actually controls the computer equipment officially belonging to Variti Management Services Limited and rejects the management of Variti Management Services Limited to pass the control rights.

3. It means neither the holder of 100% of the Company's shares (Variti Management Services Limited) nor the Company (Variti Limited) has abilities to provide service to the customers using essential computer equipment.

This is a clear risk for the Company's income and obstacle that cast significant doubt about the Company's ability to continue its operations.

4. The loans to the Company given by two investors and creditors were converted to the shares of Variti Management Services Limited in May 2020. In reality, the investors (creditors) are not satisfied with the deal and have claims towards the initial shareholders of Variti Management Services Limited regarding non-execution of the earlier reached Gentlemen agreement dated by 04/07/2019.

Legal cases are well possible and most certainly are the risks for both Variti Management Services Limited (holder of 100% of the Company's shares) and the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.