

**REGISTERED NUMBER: 10265743 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2018 TO 30 SEPTEMBER 2019  
FOR  
SPC CONSULTING EUROPE LTD**

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## SPC CONSULTING EUROPE LTD

### COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2018 TO 30 SEPTEMBER 2019

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**DIRECTOR:** S Coughlin

**SECRETARY:** S Coughlin

**REGISTERED OFFICE:** 4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**BUSINESS ADDRESS:** 30 Loxley Road  
Wandsworth  
London  
SW18 3LN

**REGISTERED NUMBER:** 10265743 (England and Wales)

**ACCOUNTANTS:** Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**SPC CONSULTING EUROPE LTD (REGISTERED NUMBER: 10265743)****BALANCE SHEET  
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		209		418
<b>CURRENT ASSETS</b>					
Debtors	5	4,249		946	
Cash at bank		<u>19,812</u>		<u>28,774</u>	
		24,061		29,720	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,200</u>		<u>4,730</u>	
<b>NET CURRENT ASSETS</b>			<u>22,861</u>		<u>24,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,070</u>		<u>25,408</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>22,970</u>		<u>25,308</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,070</u>		<u>25,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 November 2019 and were signed by:

S Coughlin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2018 TO 30 SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

SPC Consulting Europe Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

Due to the ongoing support of the company's principal shareholders the director believes that it is appropriate to prepare the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on straight line basis

Fixtures & Fittings - 25% on straight line basis

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2018 TO 30 SEPTEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2018 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018			
and 30 September 2019	<u>475</u>	<u>361</u>	<u>836</u>
<b>DEPRECIATION</b>			
At 1 April 2018	238	180	418
Charge for period	<u>119</u>	<u>90</u>	<u>209</u>
At 30 September 2019	<u>357</u>	<u>270</u>	<u>627</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>118</u>	<u>91</u>	<u>209</u>
At 31 March 2018	<u>237</u>	<u>181</u>	<u>418</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>4,249</u>	<u>946</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>1,200</u>	<u>4,730</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the director, S Coughlin, owed the company £4,249 (2018: £110 Other creditors). The loans bear no interest and there are no repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.