

Company Registration No. 10265497 (England and Wales)

**ALICE'S GARDEN UK LTD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**



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# ALICE'S GARDEN UK LTD

## COMPANY INFORMATION

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**Directors** N. Romieu  
A. Senlis

**Company number** 10265497

**Registered office** International House  
24 Holborn Viaduct  
London  
EC1A 2BN

**Auditors** Fitzgerald Cole & Co. Ltd  
Chartered Certified Accountants  
and Statutory Auditor  
1st Floor Holborn Gate  
330 High Holborn  
LONDON  
WC1V 7QT

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# **ALICE'S GARDEN UK LTD**

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# ALICE'S GARDEN UK LTD

## BALANCE SHEET

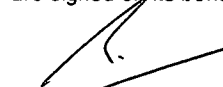
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Stocks		79,962		74,482	
Debtors	2	66,302		43,282	
Cash at bank and in hand		615,991		199,173	
		<u>762,255</u>		<u>316,937</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(795,195)</u>		<u>(358,209)</u>	
<b>Net current liabilities</b>			<u>(32,940)</u>		<u>(41,272)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss reserves			<u>(33,940)</u>		<u>(42,272)</u>
<b>Total equity</b>			<u>(32,940)</u>		<u>(41,272)</u>

In accordance with Section 444 of the Companies Act 2006, the directors of the company have elected not to include a copy of the profit and loss account within the financial statements delivered to Companies House.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15/03/2019 and are signed on its behalf by:

  
N. Romieu  
Director

**Alice's Garden UK Ltd**

International House  
24 Holborn Viaduct  
London, EC1A 2BN

VAT: GB245496284 Company: 10265497

**Company Registration No. 10265497**

# **ALICE'S GARDEN UK LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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### **1 Accounting policies**

#### **Company information**

Alice's Garden UK LTD is a private company limited by shares incorporated in England and Wales. The registered office is International House, 24 Holborn Viaduct, London, EC1A 2BN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group.

#### **1.2 Going concern**

The company is dependent upon the continued financial support of its parent company, which has undertaken to financially support the company for the at least 12 months after the date of the signing of these accounts and for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

#### **1.3 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

#### **1.4 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

# **ALICE'S GARDEN UK LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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### **1 Accounting policies (continued)**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Stocks are accounted for on a weighted average unit cost method.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.6 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.7 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

#### **1.8 Related party disclosure exemption**

The company has taken advantage of the exemption not to disclose transactions entered into by two members of a group where a subsidiary that is party to a transaction is wholly owned by such a member. The company is a wholly owned subsidiary of WALIBUY SAS, a company incorporated in France.

# ALICE'S GARDEN UK LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

### 2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	55,986	38,814
Other debtors	10,316	4,468
	<u>66,302</u>	<u>43,282</u>

### 3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	50,386	13,442
Amounts owed to group undertakings	559,452	304,639
Taxation and social security	182,557	33,639
Other creditors	2,800	6,489
	<u>795,195</u>	<u>358,209</u>

### 4 Called up share capital

	2018	2017
	£	£
Ordinary share capital Issued and fully paid 1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Fitzgerald Cole.  
The auditor was Fitzgerald Cole & Co. Ltd.

### 6 Related party transactions

During the year, expenses amounting to £237,600 were recharged from a fellow group company, Walibuy Spain SL to the company for the costs incurred by Walibuy Spain on behalf of the company. These costs are mainly a share of office costs of the team working on the UK company in Spain, staff costs of staff working on the UK company, a share of IT support, and administration costs attributed to the UK Company. The amount owed to Walibuy Spain at the year-end amounted to £239,115.

# **ALICE'S GARDEN UK LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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### **7 Controlling Party**

The parent undertaking of the smallest group of undertakings for which group accounts are drawn up of which the company is a member is WALIBUY SAS, incorporated in France, which is the company's immediate parent company. WALIBUY SAS prepared group financial statements and copies can be obtained from its registered office at 137 Allée de l'Ecopark, 59118 Wambrechies, France.

### **8 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 0 (2017 - 0).