

**REGISTERED NUMBER: 10261777 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022**

**FOR**

**CORBY GARDEN MACHINERY LIMITED**

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**FOR THE YEAR ENDED 31ST JULY 2022**

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**CORBY GARDEN MACHINERY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**DIRECTOR:** J R Sharman

**REGISTERED OFFICE:** Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**REGISTERED NUMBER:** 10261777 (England and Wales)

**ACCOUNTANTS:** ISIS Business Solutions (Northants) LLP  
Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**CORBY GARDEN MACHINERY LIMITED (REGISTERED NUMBER: 10261777)**

**BALANCE SHEET**  
**31ST JULY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		216,083		179,247
<b>CURRENT ASSETS</b>					
Stocks		172,000		30,237	
Debtors	5	21,532		22,218	
Cash at bank and in hand		12,269		40,732	
		<u>205,801</u>		<u>93,187</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>239,586</u>		<u>211,529</u>	
<b>NET CURRENT LIABILITIES</b>			(33,785)		(118,342)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>182,298</u>		<u>60,905</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(98,794)		(29,811)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,334)</u>		<u>(3,334)</u>
<b>NET ASSETS</b>			<u><u>80,170</u></u>		<u><u>27,760</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>80,070</u>		<u>27,660</u>
			<u><u>80,170</u></u>		<u><u>27,760</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CORBY GARDEN MACHINERY LIMITED (REGISTERED NUMBER: 10261777)**

**BALANCE SHEET - continued**  
**31ST JULY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th April 2023 and were signed by:

J R Sharman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2022**

1. **STATUTORY INFORMATION**

Corby Garden Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**CORBY GARDEN MACHINERY LIMITED (REGISTERED NUMBER: 10261777)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st August 2021	134,075	74,930	9,829	218,834
Additions	81,180	60,054	550	141,784
Disposals	(41,650)	(46,269)	-	(87,919)
At 31st July 2022	<u>173,605</u>	<u>88,715</u>	<u>10,379</u>	<u>272,699</u>
<b>DEPRECIATION</b>				
At 1st August 2021	14,189	20,776	4,622	39,587
Charge for year	27,718	8,781	2,933	39,432
Eliminated on disposal	(6,942)	(15,461)	-	(22,403)
At 31st July 2022	<u>34,965</u>	<u>14,096</u>	<u>7,555</u>	<u>56,616</u>
<b>NET BOOK VALUE</b>				
At 31st July 2022	<u>138,640</u>	<u>74,619</u>	<u>2,824</u>	<u>216,083</u>
At 31st July 2021	<u>119,886</u>	<u>54,154</u>	<u>5,207</u>	<u>179,247</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	20,138	21,343
Other debtors	1,394	875
	<u>21,532</u>	<u>22,218</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	76,745	50,212
Hire purchase contracts	32,304	64,751
Trade creditors	72,093	60,172
Taxation and social security	1,982	16,059
Other creditors	56,462	20,335
	<u>239,586</u>	<u>211,529</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	<u>98,794</u>	<u>29,811</u>

**8. RELATED PARTY DISCLOSURES**

At the balance sheet date in other creditors there is an amount owing to J R Sharman of £54,213 (2021: £870).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.