

Unaudited Financial Statements for the Year Ended 31 July 2023

for

AAA Clothing Limited

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

A J Hambidge

REGISTERED OFFICE:

2-20 Booth Drive
Park Farm Industrial Estate
Wellingborough
Northamptonshire
NN8 6GR

REGISTERED NUMBER:

10260060 (England and Wales)

ACCOUNTANTS:

OSP Accountants & Business advisors
2-20 Booth Drive
Park Farm
Wellingborough
Northamptonshire
NN8 6GR

Balance Sheet
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		1,009		1,009
CURRENT ASSETS					
Debtors	5	87,349		54,221	
Cash at bank		<u>107,891</u>		<u>82,401</u>	
		195,240		136,622	
CREDITORS					
Amounts falling due within one year	6	<u>104,873</u>		<u>54,391</u>	
NET CURRENT ASSETS			<u>90,367</u>		<u>82,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,376		83,240
CREDITORS					
Amounts falling due after more than one year	7		(25,288)		(37,032)
PROVISIONS FOR LIABILITIES			<u>(208)</u>		<u>(208)</u>
NET ASSETS			<u>65,880</u>		<u>46,000</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>65,780</u>		<u>45,900</u>
			<u>65,880</u>		<u>46,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

A J Hambidge - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

AAA Clothing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 August 2022
and 31 July 2023

9,909

DEPRECIATION

At 1 August 2022
and 31 July 2023

8,900

NET BOOK VALUE

At 31 July 2023

1,009

At 31 July 2022

1,009

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.23

31.7.22

£

£

Trade debtors

87,349

54,221

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.23

31.7.22

£

£

Bank loans and overdrafts

12,288

165

Trade creditors

35,145

1,790

Taxation and social security

26,840

18,100

Other creditors

30,600

34,336

104,873

54,391

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.7.23

31.7.22

£

£

Bank loans

25,288

37,032

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2023 and 31 July 2022:

	31.7.23 £	31.7.22 £
A J Hambidge		
Balance outstanding at start of year	-	8,388
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The outstanding balance was cleared by way of a Dividend on 6th April 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.