Registered number
10259379

Eternal Aesthetics Ltd

Filleted Accounts

Eternal Aesthetics Ltd

Registered number: 10259379

Balance Sheet

as at 31 July 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		29,550		34,765
Current assets					
Stocks		5,205		11,205	
Debtors	4	-		749	
Cash at bank and in hand		7,066		5,778	
		12,271		17,732	
Creditors: amounts falling due within one year	5	(991)		(870)	
Net current assets			11,280		16,862
Total assets less current liabilities			40,830		51,627
Creditors: amounts falling due after more than one year	6		(100,253)		(80,938)
Net liabilities			(59,423)		(29,311)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(59,523)		(29,411)
Shareholder's funds			(59,423)		(29,311)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Adina Miron

Director

Approved by the board on 6 April 2023

Eternal Aesthetics Ltd
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2022	2021

	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2021	10,376	34,600	44,976
At 31 July 2022	10,376	34,600	44,976
Depreciation			
At 1 August 2021	5,021	5,190	10,211
Charge for the year	803	4,412	5,215
At 31 July 2022	5,824	9,602	15,426
Net book value			
At 31 July 2022	4,552	24,998	29,550
At 31 July 2021	5,355	29,410	34,765

4 Debtors

	2022	2021
	£	£
Other debtors	-	749

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security costs	118	37
Other creditors	873	833
	991	870

6 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	24,371	50,000
Other creditors	75,882	30,938
	100,253	80,938

7 Other information

Eternal Aesthetics Ltd is a private company limited by shares and incorporated in England. Its registered office is:

28 Marshe Close

Potters Bar

Herts

EN6 5NR