

APM Offshore Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Kingham Accountants Limited
161 College Street
St Helens
Merseyside
WA10 1TY

APM Offshore Services Ltd

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APM Offshore Services Ltd

Company Information

Director	Mr Adam Paul McNulty
Registered office	87 Windermere Road Birkenhead Wirral CH43 9RE
Accountants	Kingham Accountants Limited 161 College Street St Helens Merseyside WA10 1TY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
APM Offshore Services Ltd
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of APM Offshore Services Ltd for the year ended 30 June 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of APM Offshore Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of APM Offshore Services Ltd and state those matters that we have agreed to state to the Board of Directors of APM Offshore Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APM Offshore Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that APM Offshore Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of APM Offshore Services Ltd. You consider that APM Offshore Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of APM Offshore Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Kingham Accountants Limited
161 College Street
St Helens
Merseyside
WA10 1TY

31 January 2018

APM Offshore Services Ltd

(Registration number: 10258960)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	9,890	-
Current assets			
Cash at bank and in hand		43,763	-
Creditors: Amounts falling due within one year	<u>4</u>	<u>(34,507)</u>	-
Net current assets		<u>9,256</u>	-
Net assets		<u>19,146</u>	-
Capital and reserves			
Called up share capital		1	-
Profit and loss account		<u>19,145</u>	-
Total equity		<u>19,146</u>	-

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 January 2018

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Mr Adam Paul McNulty

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

APM Offshore Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
87 Windermere Road
Birkenhead
Wirral
CH43 9RE

These financial statements were authorised for issue by the director on 31 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

APM Offshore Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

APM Offshore Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2017

3 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
Additions	10,100	10,100
At 30 June 2017	10,100	10,100
Depreciation		
Charge for the year	210	210
At 30 June 2017	210	210
Carrying amount		
At 30 June 2017	9,890	9,890

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Other creditors		34,507	-

5 Dividends

2017 £	2016 £
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APM Offshore Services Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2017

	2017 £	2016 £
Turnover (analysed below)	56,591	-
Gross profit (%)	100%	0%
Administrative expenses		
General administrative expenses (analysed below)	(14,229)	-
Depreciation costs (analysed below)	(210)	-
	(14,439)	-
Operating profit	42,152	-
Profit before tax	42,152	-

This page does not form part of the statutory financial statements.
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APM Offshore Services Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2017

	2017 £	2016 £
Turnover		
Sale of goods, UK	<u>56,591</u>	<u>-</u>
General administrative expenses		
Sundry expenses	(1,630)	-
Motor expenses	(4,276)	-
Motor repairs and renewals	(1,300)	-
Parking charges	(718)	-
Travel and subsistence	(2,187)	-
Hotel accommodation	(2,718)	-
Accountancy fees	<u>(1,400)</u>	<u>-</u>
	<u>(14,229)</u>	<u>-</u>
Depreciation costs		
Depreciation of motor vehicles (owned)	<u>(210)</u>	<u>-</u>

This page does not form part of the statutory financial statements.
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.