

APM Offshore Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Kingham Accountants Limited
161 College Street
St Helens
Merseyside
WA10 1TY

APM Offshore Services Ltd

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APM Offshore Services Ltd

Company Information

Director	Mr Adam Paul McNulty
Registered office	87 Windermere Road Birkenhead Wirral CH43 9RE
Accountants	Kingham Accountants Limited 161 College Street St Helens Merseyside WA10 1TY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
APM Offshore Services Ltd
for the Year Ended 30 June 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of APM Offshore Services Ltd for the year ended 30 June 2019 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of APM Offshore Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of APM Offshore Services Ltd and state those matters that we have agreed to state to the Board of Directors of APM Offshore Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APM Offshore Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that APM Offshore Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of APM Offshore Services Ltd. You consider that APM Offshore Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of APM Offshore Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Kingham Accountants Limited
161 College Street
St Helens
Merseyside
WA10 1TY

9 April 2020

APM Offshore Services Ltd

(Registration number: 10258960)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		55,924	55,924
Creditors: Amounts falling due within one year	<u>3</u>	<u>(18,014)</u>	<u>(27,812)</u>
Net assets		<u>37,910</u>	<u>28,112</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>37,909</u>	<u>28,111</u>
Total equity		<u>37,910</u>	<u>28,112</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 April 2020

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Mr Adam Paul McNulty

Director

The notes on page 4 form an integral part of these financial statements.

APM Offshore Services Ltd

Notes to the Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

87 Windermere Road
Birkenhead
Wirral
CH43 9RE

These financial statements were authorised for issue by the director on 9 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Creditors

	Note	2019 £	2018 £
Due within one year			
Other creditors		18,014	27,812

4 Dividends

Interim dividends paid

	2019 £	2018 £
Interim dividend of £5,000 (2018 - £0) per each Ordinary shares share	5,000	-

APM Offshore Services Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2019

	2019 £	2018 £
Turnover (analysed below)	47,701	34,726
Gross profit (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(15,443)	(12,513)
Establishment costs (analysed below)	(2,641)	(585)
General administrative expenses (analysed below)	(11,348)	(10,559)
	(29,432)	(23,657)
Operating profit	18,269	11,069
Profit before tax	18,269	11,069

This page does not form part of the statutory financial statements.
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APM Offshore Services Ltd

Detailed Profit and Loss Account for the Year Ended 30 June 2019

	2019 £	2018 £
Turnover		
Rendering of services, UK	47,701	34,726
Employment costs		
Directors remuneration	(9,131)	(9,100)
Directors pensions (Defined contribution)	(3,240)	-
Staff training	(3,072)	(3,413)
	(15,443)	(12,513)
Establishment costs		
Insurance	(540)	-
Use of home as office	(520)	(585)
Repairs and renewals	(1,581)	-
	(2,641)	(585)
General administrative expenses		
Telephone and fax	(1,089)	-
Computer software and maintenance costs	(1,905)	(2,443)
Trade subscriptions	(600)	(312)
Sundry expenses	(2,430)	(353)
Parking charges	-	(364)
Car hire (Spot hire)	(520)	(1,890)
Travel and subsistence	(3,021)	(1,909)
Rail, air and taxi fares	(263)	(1,162)
Hotel accommodation	(140)	(746)
Accountancy fees	(1,380)	(1,380)
	(11,348)	(10,559)

This page does not form part of the statutory financial statements.
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.