

REGISTERED NUMBER: 10255091 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

VYTRONIX LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

VYTRONIX LIMITED
COMPANY INFORMATION
for the Year Ended 30 JUNE 2022

DIRECTOR: Mr R Taylor

REGISTERED OFFICE: 260 - 270
Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

BUSINESS ADDRESS: Unit 5 Arenson Centre
Arenson Way
Dunstable
Bedfordshire
LU5 5UL

REGISTERED NUMBER: 10255091 (England and Wales)

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

VYTRONIX LIMITED (REGISTERED NUMBER: 10255091)

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,202		-
CURRENT ASSETS					
Debtors	5	511,982		100,100	
Cash at bank		<u>18,764</u>		<u>313,607</u>	
		530,746		413,707	
CREDITORS					
Amounts falling due within one year	6	<u>186,508</u>		<u>220,027</u>	
NET CURRENT ASSETS			<u>344,238</u>		<u>193,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			345,440		193,680
PROVISIONS FOR LIABILITIES			<u>228</u>		<u>-</u>
NET ASSETS			<u>345,212</u>		<u>193,680</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>345,112</u>		<u>193,580</u>
			<u>345,212</u>		<u>193,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2023 and were signed by:

Mr R Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2022**

1. STATUTORY INFORMATION

Vytronix Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2022 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2021.

The transition to FRS 102 Section 1A small entities has resulted in a number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the reconciliations of equity and the reconciliation of loss or profit found towards the end of the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined at the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% Reducing balance

Computer equipment - 33.33% Reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 80 (2021 - 61) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	256	982	1,238
At 30 June 2022	256	982	1,238
DEPRECIATION			
Charge for year	9	27	36
At 30 June 2022	9	27	36
NET BOOK VALUE			
At 30 June 2022	247	955	1,202

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	41,900	-
Other debtors	462,450	100,100
Prepayments and accrued income	7,632	-
	511,982	100,100

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,023	1,479
Corporation tax	79,159	46,237
Taxation and social security	-	20,396
VAT	11,933	65,160
Other creditors	288	85,255
Directors' loan accounts	92,305	-
Accrued expenses	1,800	1,500
	<u>186,508</u>	<u>220,027</u>

7. OFF-BALANCE SHEET ARRANGEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,300	-
Between one and five years	-	-
	<u>2,300</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.