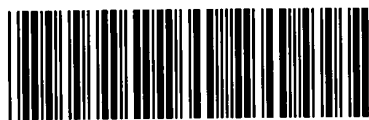


BARNES RUGBY FOOTBALL CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017

Registered Company 10247798

Registered Charity 1168231

TUESDAY



A70MWPW8

A13

27/02/2018

#12

COMPANIES HOUSE

BARNES RUGBY FOOTBALL CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017

| CONTENTS | Page |
|--------------------------------------|-------------|
| Reference and Administrative Details | 1 |
| Trustees' report | 2 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 11 |

BARNES RUGBY FOOTBALL CLUB

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|--|--|
| Company registration number | 10247798 |
| Charity registration number | 1168231 |
| The Board of Trustees | M Whitfield (Club Chairman) AJ Pickering R Orr D Doonan |
| Registered office and principal address | Queen Elizabeth Walk London SW13 9SA |
| Bankers | HSBC 593-599 Fulham Road London SW6 5UA |
| Solicitor | Russell Cooke LLP 2 Putney Hill London SW15 6AB |
| Independent examiner | JS2 Limited One Crown Square Woking Surrey GU21 6HR |

BARNES RUGBY FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their first report with the financial statements of the charity for the period ended 31st May 2017.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Charity name

The registered name of the charity is Barnes Rugby Football Club.

BACKGROUND

Barnes Rugby Football Club was formed in the 1980's as an unincorporated members club. The Club was subsequently recognized as a Community Amateur Sports Club by HMRC. The committee of the club having fully considered the need for the Club's activities to be conducted through a limited liability entity, registered an incorporated Charity on 23rd June 2016. Effective from that date all assets, liabilities and activities of the former club were transferred to the new entity. Effective that date the former unincorporated members club ceased to exist.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to promote community participation in healthy recreation by the provision of facilities and inclusive environment for all ages and genders for the playing of rugby union football, and also to promote any purpose that is charitable according to the laws of England and Wales.

Activities

- Senior Rugby - Coaching and training five senior teams of rugby players, both male and female, and the playing of matches in various leagues, both local and national.
- Youth Rugby - Coaching and training of age-related teams of rugby players between the ages of 13 to 15, and the playing of matches in various local leagues.
- Mini Rugby - Coaching and training of several age-related teams of rugby players from the ages of 6 to 12, and the playing of mini rugby in local matches and tournaments.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are satisfied that the charity meets the required public benefit test through its objectives and activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The 2016/17 period was a good season for the senior section of the club despite the 1st XV being relegated to the London and South-East Premier League from National League 2. The other teams had largely successful seasons, both in terms of competitiveness and participants. The season also saw a meaningful growth in the ladies team with a successful focus on attracting new players to the game.

The junior section continues to advance with higher numbers of attendees to take advantage from the coaching and club facilities, all of which have a growing reputation. The large number of enthusiastic volunteers who run the club so professionally puts Barnes RFC in an enviable position.

In March 2016 the club (in its previous unincorporated form) launched the Barnes Rugby Opportunity, (BRO) with the objective being to support lesser privileged local youngsters participate in rugby which they are unable to do today. The initiative has been well supported by the club's membership and early indications are that the first participants are both thoroughly enjoying the experience, and committing themselves fully.

BARNES RUGBY FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017

In addition to the playing side, and as a result of the growth of the club, plans are being made to significantly upgrade the clubhouse to make it more accessible, usable and more attractive to the local community, as well as providing a sustainable headquarters for Barnes Rugby Football Club for many years to come.

FINANCIAL REVIEW

Principal funding sources

During the period under review the club has principally been funded by membership subscriptions, donations and sponsorship from individuals and businesses within the local community in which it operates.

Investment policy and objectives

The Trustees have the power to invest the club's assets in any way they see fit.

The club's funds are currently kept in current and deposit accounts, to be readily available at short notice. The minimal interest earned is thus governed by the general interest rates available. The Trustees do not wish to invest the club's funds in any other markets at this time.

Reserves policy

It is the desired policy of the board to create sufficient reserves to enable the future stability and enhancement of the club and its facilities. The Trustees aim to hold liquid cash funds between £15,000 and £30,000. The club has a limited cost base and feels this reserve adequate. The General fund at the period end was £87,924.

A wholly owned trading subsidiary (Barnow Trading Limited) manages the clubhouse operations, where available profits are remitted to the club by charitable donations. The results of the trading subsidiary are disclosed within note 3 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

Existing Trustees invite potential new Trustees to join the Board Trustees, having regard to the relevance of their experience to the work of the charity, and the management need of the charity.

Organisational structure

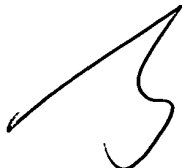
The day to day management of the club has been delegated to the operational committee who meet on a periodic basis, but not less than quarterly. The Operational Committee are overseen by the Board of Trustees, who meet at least once per calendar quarter.

Preparation of the report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd February 2018 and signed on its behalf by:

Andrew Pickering
Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF BARNES RUGBY FOOTBALL CLUB

I report on the financial statements for the period from 23 June 2016 to 31 May 2017 as set out on pages 5 to 11. This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters which I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the statement I have given below.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



26th February 2018

JOHN SPEED FCA FCIE

JS2 Limited
One Crown Square
Woking
Surrey
GU21 6HR

BARNES RUGBY FOOTBALL CLUB**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017**

| | Notes | Total Funds 23 June 2016 to 31 May 2017 £ |
|--|-------|---|
| Income from: | | |
| Donations and legacies: Donations (including gift aid recoverable) | | |
| Donations (including gift aid recoverable) | | 35,640 |
| Charitable activities | 4 | 87,554 |
| Other trading activities: Sponsorship | | 67,417 |
| Other Income: Transferred from unincorporated club | 2 | 63,640 |
| TOTAL INCOME | | 254,251 |
| Expenditure on: | | |
| Charitable activities | 5 | 166,327 |
| TOTAL EXPENDITURE | | 166,327 |
| Net income | | 87,924 |
| NET MOVEMENT IN FUNDS | | 87,924 |
| Reconciliation of funds: | | |
| Fund balances brought forward | | - |
| Fund Balances carried forward | | £ 87,924 |

All income in the year was unrestricted. There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

All income and expenditure in the period derived from continuing activities.

BARNES RUGBY FOOTBALL CLUB
Registered Company number 10247798
BALANCE SHEET

AS AT 31 MAY 2017


| | Notes | £ | 2017 £ |
|---|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Investments | 3 | | 1 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 45,057 | |
| Cash at bank | | 51,678 | |
| Total Current Assets | | <u>96,735</u> | |
| CREDITORS: falling due within one year | 8 | (8,812) | |
| NET CURRENT ASSETS | | | <u>87,923</u> |
| NET ASSETS | | <u>£</u> | <u>87,924</u> |
| FUNDS | | | |
| Unrestricted funds | 9 | | 87,924 |
| | | <u>£</u> | <u>87,924</u> |

For the period ended 31 May 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 23rd February 2018 and signed on their behalf by:-

 Andrew Pickering, Trustee

The accompanying notes form part of those financial statements

BARNES RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017

1. ACCOUNTING POLICIES

1.1 Statutory information

Barnes Rugby Football Club is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is Queen Elizabeth Walk, London, SW13 9SA.

1.2 Basis of accounting and preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

Income is accounted for when it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.6 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

All debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.8 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

BARNES RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017

1.9 Areas of critical judgement & estimation

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. ESTABLISHMENT OF CHARITABLE COMPANY

On 23 June 2016 all the assets, liabilities and activities of the unincorporated Community Amateur Sports Club "Barnes Rugby Football Club" were transferred to a new Incorporated Charity of the same name and with the same objectives. The unaudited Balance Sheet transferred to the Charity on that date was as follows:

| | |
|--------------------------|-----------------|
| | £ |
| Debtors | 54,230 |
| Cash at bank and in hand | 50,015 |
| Creditors | (40,605) |
| | <u>£ 63,640</u> |

BARNES RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017

3. INVESTMENTS: SUBSIDIARY UNDERTAKING

The Charity has a wholly-owned trading subsidiary undertaking, Barnow Trading Limited, a company incorporated on 28 July 2016 and registered in England and Wales (registered no 10300228). The principal activity of the company is the provision of sports activities. The charity owns the entire issued share capital of 1 ordinary share of £1. A summary of the results of the subsidiary is shown below. The results of the subsidiary are not consolidated in these financial statements as the aggregate income of the group is under £1m.

Barnow Trading Limited

28 July 2016
to 31 May 2017
£

Profit and Loss Account

| | |
|---|-----------|
| Turnover | 251,024 |
| Cost of sales | (219,363) |
| Gross profit | 31,661 |
| Administration expenses | (34,339) |
| Interest receivable | 1 |
| Donations under gift aid | - |
| (Loss) on ordinary activities after donation and taxation | £ (2,677) |

Balance Sheet

| | |
|---|-----------|
| Current assets | 6,372 |
| Creditors: amounts falling due within one year | |
| Amounts owed to group undertakings (see Note 7) | (5,728) |
| Other creditors | (3,320) |
| Total assets less current liabilities | £ (2,676) |
| Called up share capital | 1 |
| Retained profit and loss account | (2,677) |
| Shareholders' funds | £ (2,676) |

4. INCOME FROM CHARITABLE ACTIVITIES

23 June 2016
to 31 May 2017
£

| | |
|-----------------------|----------|
| Players subscriptions | 82,048 |
| Grants | 5,506 |
| | £ 87,554 |

BARNES RUGBY FOOTBALL CLUB**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017****5. EXPENDITURE****23 June 2016
to 31 May 2017
£****Direct costs:**

| | | |
|---------------------------|--------|----------------|
| Coaching | 25,971 | |
| Physiotherapy | 20,979 | |
| Referees | 1,106 | |
| Tournament costs | 5,979 | |
| Pitch hire | 25,899 | |
| Playing kit and equipment | 13,789 | |
| Laundry | 8,820 | |
| Travel and accommodation | 32,337 | |
| Depreciation | 1,301 | |
| Other direct costs | 490 | |
| Total direct costs | | 136,671 |

Support costs:

| | | |
|----------------------------|--------|---------------|
| Governance: | | |
| Independent examination | 950 | |
| Other support costs: | | |
| Premises | 18,985 | |
| Accountancy | 2,925 | |
| Legal and professional | 6,646 | |
| Other support costs | 150 | |
| Total support costs | | 29,656 |

£ 166,327**6. KEY MANAGEMENT PERSONNEL & RELATED PARTIES**

The Charity does not employ staff. The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act). Trustees received no remuneration. Trustee expenses incurred during the period totalled £7,205 for 1 Trustee, relating to travel and subsistence.

Christy Pickering, the wife of Andrew Pickering, a Trustee, was paid £4,266 in the period in her role as Fixture and Administration Secretary.

During the period the Charity received £30,000 in donations from its trustees. No conditions were attached to these donations which required the charity to alter the nature of any of the existing activities.

BARNES RUGBY FOOTBALL CLUB**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE PERIOD FROM 23 JUNE 2016 TO 31 MAY 2017****7. DEBTORS**

| | 2017 £ |
|---|-----------------|
| Trade debtors | 10,786 |
| Accrued income | 21,463 |
| VAT recoverable | 7,080 |
| Amounts due from group undertaking (see Note 3) | 5,728 |
| | <u>£ 45,057</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ |
|----------|----------------|
| Accruals | 8,812 |
| | <u>£ 8,812</u> |

9. FUNDS

| | Unrestricted Funds £ |
|------------------------------|----------------------------|
| Brought forward 26 June 2016 | - |
| Net income | 87,924 |
| Carried forward 31 May 2017 | <u>£ 87,924</u> |