

**ORDEN KELLY LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**ORDEN KELLY LTD**  
**UNAUDITED ACCOUNTS**  
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**ORDEN KELLY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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<b>Directors</b>	Margarita De La Orden Duncan Kelly
<b>Company Number</b>	10238767 (England and Wales)
<b>Registered Office</b>	48 Tuffnells Way Harpenden Herts AL5 3HG England
<b>Accountants</b>	RAE Business Services (Yorkshire) Limited First Floor 85 Great Portland Street London W1W 7LT

**ORDEN KELLY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	72,437	-
Investment property	5	1,940,938	1,894,946
		<u>2,013,375</u>	<u>1,894,946</u>
<b>Current assets</b>			
Debtors	6	29,149	22,515
Cash at bank and in hand		885	606
		<u>30,034</u>	<u>23,121</u>
<b>Creditors: amounts falling due within one year</b>	7	(21,020)	(25,292)
<b>Net current assets/(liabilities)</b>		<u>9,014</u>	<u>(2,171)</u>
<b>Total assets less current liabilities</b>		2,022,389	1,892,775
<b>Creditors: amounts falling due after more than one year</b>	8	(2,386,362)	(1,979,256)
<b>Net liabilities</b>		<u>(363,973)</u>	<u>(86,481)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(364,973)	(87,481)
<b>Shareholders' funds</b>		<u>(363,973)</u>	<u>(86,481)</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 March 2019.

Margarita De La Orden  
Director

Company Registration No. 10238767

**ORDEN KELLY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**1 Statutory information**

Orden Kelly Ltd is a private company, limited by shares, registered in England and Wales, registration number 10238767. The registered office is 48 Tuffnells Way, Harpenden, Herts, AL5 3HG, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	between 25% and 33% on cost
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***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**ORDEN KELLY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 July 2017	-
Additions	93,597
At 30 June 2018	93,597
<b>Depreciation</b>	
Charge for the year	21,160
At 30 June 2018	21,160
<b>Net book value</b>	
At 30 June 2018	72,437

**5 Investment property**

	<b>2018 £</b>
Fair value at 1 July 2017	1,894,946
Additions	45,992
At 30 June 2018	1,940,938

The Directors confirm that the investment property is carried at fair value at the year end.

**6 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Deferred tax asset	20,520	20,520
Accrued income and prepayments	8,629	1,995
	29,149	22,515

**7 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	-	3,146
Other creditors	20,000	20,000
Accruals	1,020	2,146
	21,020	25,292

**8 Creditors: amounts falling due after more than one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans	1,245,917	1,161,665
Other creditors	1,140,445	817,591
	2,386,362	1,979,256

The bank loan of £1,250,000 (2017 - £1,161,665) is secured by fixed and floating charges over the company's assets.

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**9 Transactions with related parties**

At the year end, the company owed the Directors £1,140,445 (2017 - £817,590). Interest of £691 (2017 - nil) has been charged.

**10 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

