

**B2SPACE LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**B2SPACE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**B2SPACE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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|--------------------------|--|
| <b>Directors</b>         | Valentin Eduardo Canales Leppe<br>Archibald Diego Hendry De Corral<br>Judith Martin-Peregrina<br>Victor Montero-Burgos<br>Laura Alvarez Sanchez-Cabezudo |
| <b>Company Number</b>    | 10220212 (England and Wales)   |
| <b>Registered Office</b> | Merlin House 1 Langstone Business Park<br>Priory Drive<br>Newport<br>NP18 2HJ<br>Wales   |
| <b>Accountants</b>       | Gray + Press Accountants Limited<br>Unit 2 Channel Wharf<br>21 Old Channel Road<br>Belfast<br>BT3 9DE  |

**B2SPACE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

|  | Notes | 2021<br>£      | 2020<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Intangible assets  | 4     | 182,120        | -              |
| Tangible assets  | 5     | 25,356         | 1,435          |
|  |       | <u>207,476</u> | <u>1,435</u>   |
| <b>Current assets</b>  |       |                |                |
| Debtors  | 6     | 101,560        | 55,869         |
| Cash at bank and in hand                                       |       | 849,526        | 53,571         |
|  |       | <u>951,086</u> | <u>109,440</u> |
| <b>Creditors: amounts falling due within one year</b>          | 7     | (127,728)      | (32,982)       |
| <b>Net current assets</b>                                      |       | <u>823,358</u> | <u>76,458</u>  |
| <b>Total assets less current liabilities</b>                   |       | 1,030,834      | 77,893         |
| <b>Creditors: amounts falling due after more than one year</b> | 8     | (42,500)       | -              |
| <b>Net assets</b>  |       | <u>988,334</u> | <u>77,893</u>  |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  |       | 5              | 4              |
| Share premium  |       | 1,095,409      | 129,000        |
| Profit and loss account  |       | (107,080)      | (51,111)       |
| <b>Shareholders' funds</b>                                     |       | <u>988,334</u> | <u>77,893</u>  |

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by

Valentin Eduardo Canales Leppe  
Director

Company Registration No. 10220212

**B2SPACE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1 Statutory information**

B2Space Limited is a private company, limited by shares, registered in England and Wales, registration number 10220212. The registered office is Merlin House 1 Langstone Business Park, Priory Drive, Newport, NP18 2HJ, Wales.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                      |
|--------------------|----------------------|
| Plant & machinery  | 20% Reducing balance |
| Computer equipment | 20% Reducing balance |

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**B2SPACE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Intangible fixed assets**

|                       | <b>Other<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| At 1 July 2020        | -                  |
| Additions             | 202,356            |
| At 30 June 2021       | 202,356            |
| <b>Amortisation</b>   |                    |
| At 1 July 2020        | -                  |
| Charge for the year   | 20,236             |
| At 30 June 2021       | 20,236             |
| <b>Net book value</b> |                    |
| At 30 June 2021       | 182,120            |

**5 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--|-------------------------------------|--------------------|
| <b>Cost or valuation</b> |  |                                     |                    |
| At 1 July 2020           | 350                                    | 1,962                               | 2,312              |
| Additions                | 18,517                                 | 6,770                               | 25,287             |
| At 30 June 2021          | 18,867                                 | 8,732                               | 27,599             |
| <b>Depreciation</b>      |  |                                     |                    |
| At 1 July 2020           | 171                                    | 706                                 | 877                |
| Charge for the year      | 385                                    | 981                                 | 1,366              |
| At 30 June 2021          | 556                                    | 1,687                               | 2,243              |
| <b>Net book value</b>    |  |                                     |                    |
| At 30 June 2021          | 18,311                                 | 7,045                               | 25,356             |
| At 30 June 2020          | 179                                    | 1,256                               | 1,435              |

**6 Debtors: amounts falling due within one year**

|               | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|---------------|-------------------|-------------------|
| VAT           | 20,440            | 16,445            |
| Trade debtors | 37,693            | 36,228            |
| Other debtors | 43,427            | 3,196             |
|               | 101,560           | 55,869            |

**B2SPACE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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| <b>7 Creditors: amounts falling due within one year</b>          | <b>2021</b>   | <b>2020</b>  |
|--|---------------|--------------|
|  | <b>£</b>      | <b>£</b>     |
| Bank loans and overdrafts  | 7,500         | -            |
| Trade creditors  | 33,856        | 43           |
| Taxes and social security  | 38,203        | 5,345        |
| Other creditors  | 30,165        | 12,726       |
| Loans from directors   | 13,449        | 13,449       |
| Accruals   | 4,555         | 1,419        |
|  | <hr/> 127,728 | <hr/> 32,982 |
|  | <hr/>         | <hr/>        |
| <b>8 Creditors: amounts falling due after more than one year</b> | <b>2021</b>   | <b>2020</b>  |
|  | <b>£</b>      | <b>£</b>     |
| Bank loans   | 42,500        | -            |
|  | <hr/>         | <hr/>        |

**9 Average number of employees**

During the year the average number of employees was 13 (2020: 6).

