

REGISTERED NUMBER: 10217977 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

START FINANCIAL PLANNING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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START FINANCIAL PLANNING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

S J Taylor
R P Taylor

REGISTERED OFFICE:

Dunston Innovation Centre
Dunston Road
Chesterfield
Derbyshire
S41 8NG

REGISTERED NUMBER:

10217977 (England and Wales)

ACCOUNTANTS:

Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants
First Floor
Unit 4, Broadfield Court
Sheffield
South Yorkshire
S8 0XF

START FINANCIAL PLANNING LIMITED (REGISTERED NUMBER: 10217977)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		10,865		12,095
Tangible assets	5		<u>9,364</u>		<u>8,285</u>
			20,229		20,380
CURRENT ASSETS					
Debtors	6	8,832		13,444	
Cash at bank		<u>110,560</u>		<u>67,572</u>	
		119,392		81,016	
CREDITORS					
Amounts falling due within one year	7	<u>95,384</u>		<u>72,010</u>	
NET CURRENT ASSETS			24,008		9,006
TOTAL ASSETS LESS CURRENT LIABILITIES			44,237		29,386
PROVISIONS FOR LIABILITIES			543		-
NET ASSETS			43,694		29,386
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>33,694</u>		<u>19,386</u>
			43,694		29,386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2023 and were signed on its behalf by:

S J Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Start Financial Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>12,300</u>
AMORTISATION	
At 1 April 2022	205
Charge for year	<u>1,230</u>
At 31 March 2023	<u>1,435</u>
NET BOOK VALUE	
At 31 March 2023	<u>10,865</u>
At 31 March 2022	<u>12,095</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	2,645	5,897	8,542
Additions	1,332	1,477	2,809
At 31 March 2023	<u>3,977</u>	<u>7,374</u>	<u>11,351</u>
DEPRECIATION			
At 1 April 2022	110	147	257
Charge for year	661	1,069	1,730
At 31 March 2023	<u>771</u>	<u>1,216</u>	<u>1,987</u>
NET BOOK VALUE			
At 31 March 2023	<u>3,206</u>	<u>6,158</u>	<u>9,364</u>
At 31 March 2022	<u>2,535</u>	<u>5,750</u>	<u>8,285</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,932	-
Other debtors	4,900	13,444
	<u>8,832</u>	<u>13,444</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,371	6,612
Corporation tax	22,844	5,161
Social security and other taxes	1,390	714
Other creditors	4,020	11
Directors' current accounts	64,556	58,288
Accruals and deferred income	203	1,224
	<u>95,384</u>	<u>72,010</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	4,032	4,032
Between one and five years	3,360	7,392
	<u>7,392</u>	<u>11,424</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.