

**REGISTERED NUMBER: 10216171 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2018

for

MM Taylor & Son Roofing and Cladding  
Contractors Ltd

MM Taylor & Son Roofing and Cladding  
Contractors Ltd (Registered number: 10216171)

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for the Year Ended 31 July 2018

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MM Taylor & Son Roofing and Cladding  
Contractors Ltd

Company Information  
for the Year Ended 31 July 2018

**DIRECTORS:**

Mrs W Taylor  
M M Taylor  
S Taylor  
Mrs D Taylor

**REGISTERED OFFICE:**

The Paddock  
12 Manknell Road  
Whittington Moor  
Chesterfield  
S41 8LZ

**REGISTERED NUMBER:**

10216171 (England and Wales)

**ACCOUNTANTS:**

Hadfields  
Chartered Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

MM Taylor & Son Roofing and Cladding  
Contractors Ltd (Registered number: 10216171)

Balance Sheet  
31 July 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		24,000		27,000
Tangible assets	5		<u>10,164</u>		<u>12,203</u>
			<b>34,164</b>		<b>39,203</b>
<b>CURRENT ASSETS</b>					
Debtors	6	2,196		14,862	
Cash at bank		<u>142,050</u>		<u>133,457</u>	
		<b>144,246</b>		<b>148,319</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>39,519</u>		<u>81,084</u>	
<b>NET CURRENT ASSETS</b>			<u><b>104,727</b></u>		<u><b>67,235</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>138,891</b></u>		<u><b>106,438</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>138,791</u>		<u>106,338</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>138,891</b></u>		<u><b>106,438</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MM Taylor & Son Roofing and Cladding  
Contractors Ltd (Registered number: 10216171)

Balance Sheet - continued  
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

Mrs W Taylor - Director

M M Taylor - Director

S Taylor - Director

Mrs D Taylor - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2018

**1. STATUTORY INFORMATION**

MM Taylor & Son Roofing and Cladding Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

MM Taylor & Son Roofing and Cladding  
Contractors Ltd (Registered number: 10216171)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> <b>£</b>
<b>COST</b>	
At 1 August 2017	
and 31 July 2018	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 August 2017	3,000
Charge for year	<u>3,000</u>
At 31 July 2018	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>24,000</u>
At 31 July 2017	<u>27,000</u>

5. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b> <b>£</b>	<b>Motor vehicles</b> <b>£</b>	<b>Computer equipment</b> <b>£</b>	<b>Totals</b> <b>£</b>
<b>COST</b>				
At 1 August 2017	4,048	11,725	-	15,773
Additions	<u>-</u>	<u>-</u>	<u>727</u>	<u>727</u>
At 31 July 2018	<u>4,048</u>	<u>11,725</u>	<u>727</u>	<u>16,500</u>
<b>DEPRECIATION</b>				
At 1 August 2017	394	3,176	-	3,570
Charge for year	<u>548</u>	<u>2,137</u>	<u>81</u>	<u>2,766</u>
At 31 July 2018	<u>942</u>	<u>5,313</u>	<u>81</u>	<u>6,336</u>
<b>NET BOOK VALUE</b>				
At 31 July 2018	<u>3,106</u>	<u>6,412</u>	<u>646</u>	<u>10,164</u>
At 31 July 2017	<u>3,654</u>	<u>8,549</u>	<u>-</u>	<u>12,203</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Trade debtors	720	14,862
Other debtors	<u>1,476</u>	<u>-</u>
	<u>2,196</u>	<u>14,862</u>

MM Taylor & Son Roofing and Cladding  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	<b>595</b>	48
Taxation and social security	<b>36,327</b>	58,299
Other creditors	<b>2,597</b>	22,737
	<u><b>39,519</b></u>	<u>81,084</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2018</b>	2017
Number:	Class:	Nominal value:	<b>£</b>	£
100	Ordinary shares	£1	<u><b>100</b></u>	<u>100</u>

**9. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 August 2017	<b>106,338</b>
Profit for the year	<b>86,453</b>
Dividends	<b>(54,000)</b>
At 31 July 2018	<u><b>138,791</b></u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £54,000 (2017 - £56,000) were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.